



## Rates for financial year ending 30 June 2024

See the foreign exchange listed by country for the financial year ending 30 June 2024.

Published 9 July 2024

Foreign currency exchange rates for financial year 2024 – equivalent to 1 AUD.

Country	Average rate for year ended 31 Dec 23	Average rate for year ended 30 Jun 24	Nearest actual exchange rate 31 Dec 23
Canada*	n/a	n/a	n/a
China	4.7044	4.7374	4.8544
Europe	0.6144	0.6061	0.6181
Hong Kong	5.2013	5.1259	5.3448
India	54.8696	54.4744	56.8800
Indonesia	10122.2960	10267.8080	10572.0000

<b>Japan</b>	93.3232	97.7584	96.7700
<b>Malaysia</b>	3.0297	3.0783	3.1416
<b>Taiwan</b>	20.6955	20.8653	21.0000
<b>New Zealand</b>	1.0821	1.0810	1.0768
<b>Philippines</b>	36.9584	37.0152	37.9300
<b>Singapore</b>	0.8922	0.8839	0.9014
<b>South Korea</b>	867.5052	874.1556	881.0600
<b>Switzerland*</b>	n/a	n/a	n/a
<b>Thailand</b>	23.1159	23.4596	23.3500
<b>UK</b>	0.5345	0.5206	0.5366
<b>USA</b>	0.6644	0.6556	0.6840
<b>Vietnam</b>	15831.9320	16093.6920	16604.0000

Notes:

From 1 January 2020, we have used the exchange rates from the [Reserve Bank of Australia](#). In previous years we have used exchange rates sourced from the [Commonwealth Bank of Australia](#).

The Reserve Bank of Australia and the Commonwealth Bank publish rates for different countries.

If we don't publish a rate for the country or year you need, you can use an appropriate exchange rate provided by:

- a banking institution operating in Australia including, where relevant, the banking institution through which your foreign income is received
- another reliable external source.

Keep the rate used and the source of rates with your records. Be mindful that you can't obtain an average rate (or rates) of exchange from an associate, or from yourself, unless otherwise notified by us.

Foreign exchange rates have not been reported by the Reserve Bank of Australia for the Swiss franc from 21 December 2023. In its place, the Canadian dollar has been reported since that date. For this reason, neither of these currencies are reported in the table for the 2023–2024 financial year.

QC 102707

## **Our commitment to you**

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

## **Copyright notice**

© Australian Taxation Office for the Commonwealth of Australia

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).