

Franking credits

About this section

The operation of franking accounts is briefly described in Part B of this Reference Manual → 'Transferring franking credits', B2-4.

This section (C5) provides more detail on the treatment of franking credits under consolidation, supported by an example showing the treatment of:

- any franking surplus or deficit on entry into consolidation
- members' franking accounts during consolidation
- distributions made by subsidiary members

Section contents

Technical introduction:

Treatment of franking credits..... C5-1

High-level worked example:

Franking accounts in consolidated groups..... C5-2-110