

WORKSHEET 2 – LOW-VALUE POOL

1 Description of low-value asset (LVA)	2 Opening adjustable value (OAV) of LVA	3 Taxable use %	4 Reduced OAV of LVA (2 × 3)	5 Description of low-cost asset (LCA) or second element of cost of asset in pool	6 Cost of LCA	7 Second element of cost	8 Taxable use %	9 Reduced cost of LCA or second element of cost ((6 or 7) × 8)	Balancing adjustment events															
									10 Description of asset for which balancing adjustment event occurred	11 Termination value (TV)	12 Taxable use %	13 Reduced TV (11 × 12)												
Total →				N	Subtotal →				A	Totals →				M	O	Subtotal →		E			Q	← Totals →		H
				Add closing pool balance for previous income year →					L							E × 18.75% →	F							
				Sum of A and L →				C					Decline in value (D + F) →		G									
				C × 37.5% →				D					Closing pool balance (C + E - G - H) →		P*									

* If amount at **P** would otherwise be negative, include that amount in your assessable income as a balancing adjustment amount and reduce the amount shown at **P** to zero.