



Income – excluding foreign income

5 Business income and expenses

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C	<input type="text"/>	D <input type="text"/>	<input type="text"/>
Gross payments subject to foreign resident withholding B		<input type="text"/>	<input type="text"/>
Assessable government industry payments E	<input type="text"/> / <input type="text"/> <small>CODE</small>	F <input type="text"/> / <input type="text"/> <small>CODE</small>	<input type="text"/>
Other business income G	<input type="text"/> / <input type="text"/>	H <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Total business income	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>

Expenses

Foreign resident withholding expenses P		<input type="text"/>	<input type="text"/>
Contractor, sub-contractor and commission expenses C	<input type="text"/>	<input type="text"/>	<input type="text"/>
Superannuation expenses D	<input type="text"/>	<input type="text"/>	<input type="text"/>
Cost of sales E	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Bad debts F	<input type="text"/>	<input type="text"/>	<input type="text"/>
Lease expenses G	<input type="text"/>	<input type="text"/>	<input type="text"/>
Rent expenses H	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total interest expenses I	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total royalty expenses J	<input type="text"/>	<input type="text"/>	<input type="text"/>
Depreciation expenses K	<input type="text"/>	<input type="text"/>	<input type="text"/>
Motor vehicle expenses L	<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> <small>CODE</small>
Repairs and maintenance M	<input type="text"/>	<input type="text"/>	<input type="text"/>
All other expenses N	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total expenses – labels P to N	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	O <input type="text"/> / <input type="text"/>

Reconciliation items

Add: Income reconciliation adjustments A	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Add: Expense reconciliation adjustments B	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Net income or loss from business Q	<input type="text"/> / <input type="text"/>	R <input type="text"/> / <input type="text"/>	S <input type="text"/> / <input type="text"/>

6 Tax withheld

Tax withheld where ABN not quoted **T** , ,

Credit for tax withheld – foreign resident withholding **U** , ,

**8 Partnerships and trusts****Primary production**Distribution from partnerships **A** , , , ~~·~~ / Share of net income from trusts **Z** , , , ~~·~~ / Deductions relating to amounts shown at **A** and **Z** **S** , , , ~~·~~Net primary production amount **▲** , , ~~·~~ / **Non-primary production**Distribution from partnerships, less foreign income **B** , , , ~~·~~ / Share of net income from trusts, less capital gains, foreign income and franked distributions **R** , , , ~~·~~ / Deductions relating to amounts shown at **B** and **R** **T** , , , ~~·~~Franked distributions from trusts **F** , , , ~~·~~Deductions relating to franked distributions from trusts in label **F** **G** , , , ~~·~~Net non-primary production amount **▲** , , ~~·~~ / Distributions of foreign income must be included at item **22** or **23**.**Share of credits from income**Share of credit for tax withheld where ABN not quoted **C** , , ~~·~~Share of franking credits from franked distributions **D** , , · Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E** , , · Credit for TFN amounts withheld from payments from closely held trusts **O** , , · Share of credit for tax withheld from foreign resident withholding **U** , , ~~·~~**9 Rent**Gross rent **F** , , ~~·~~Interest deductions **G** , , ~~·~~Capital works deductions **X** , , ~~·~~Other rental deductions **H** , , ~~·~~Net rent **▲** , ~~·~~ / **10 Forestry managed investment scheme income****Q** **▲** , ~~·~~**11 Gross interest** – including Australian Government loan interest**J** **▲** , ~~·~~TFN amounts withheld from gross interest **I** , , · **12 Dividends**Unfranked amount **K** **▲** , ~~·~~Franked amount **L** **▲** , ~~·~~Franking credit **M** **▲** , ~~·~~TFN amounts withheld from dividends **N** , , · **14 Other Australian income** – give details

Type of income

 O **▲** , , ~~·~~ / **15 Total of items 5 to 14**Add up the **▲** boxes. , , ~~·~~ /

Partnership TFN

Deductions

16 Deductions relating to Australian investment income **P** , , **17 Forestry managed investment scheme deduction** **D** , , **18 Other deductions** – show only deductions not claimable at any other item

Name of each item of deduction

Amount

 , , , , **Q** , , **19 Total of items 16 to 18** , , , **20 Net Australian income or loss**Subtract item 19
from item 15.\$, , ,

Foreign income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S Yes No

Listed country

M , ,

Section 404 country

U , ,

Unlisted country

X , , If you answered **Yes** at label **S**, complete and attach an *International dealings schedule 2014*.**23 Other assessable foreign source income** – other than income shown at item 22Gross **B** , , , Net **V** , , Foreign income tax offset **Z** , , Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company

D , , **24 Total of items 20 to 23**Total net income or loss –
add the boxes. , , , 

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W Yes No

Did the thin capitalisation provisions apply? **O** Yes No

Interest expenses overseas **D** , , , . ~~∞~~

Royalty expenses overseas **E** , , , . ~~∞~~

If you answered **Yes** at label **W** or **O** or completed **D** or **E**, complete and attach the *International dealings schedule 2014*.

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **or**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C Yes No

30 Personal services income

Does your income include an individual's personal services income? **N** Yes No

Total amount of PSI included at item 5 income labels **A** , , , . ~~∞~~

Total amount of deductions against PSI included at item 5 expense labels **B** , , , . ~~∞~~

Did you satisfy the results test in respect of any individual? **C** Yes No

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Yes No

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1**

Employment test **E2**

Business premises test **E3**

Taxation of financial arrangements

31 Taxation of financial arrangements (TOFA)

Did you make a gain, loss or transitional balancing adjustment from a financial arrangement subject to the TOFA rules? **L** Yes No

Total TOFA gains **M** , , , . ~~∞~~

Total TOFA losses **N** , , , . ~~∞~~

TOFA transitional balancing adjustment **O** , , , . ~~∞~~ /

Key financial information

32 All current assets **F** , , , . ~~∞~~

33 Total assets **G** , , , . ~~∞~~

34 All current liabilities **I** , , , . ~~∞~~

35 Total liabilities **J** , , , . ~~∞~~

Business and professional items

The following items must be filled in for all partnerships carrying on a business.

36 Business name of main business

<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

37 Business address of main business

<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
Suburb/town	State/territory	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	A <input type="text"/>

38 Opening stock C <input type="text"/> ·❌	43 Total salary and wage expenses L <input type="text"/> ·❌ / <input style="font-size: small; vertical-align: middle;" type="text"/> <small>CODE</small>
39 Purchases and other costs B <input type="text"/> ·❌	44 Payments to associated persons M <input type="text"/> ·❌
40 Closing stock D <input type="text"/> ·❌ / <input style="font-size: small; vertical-align: middle;" type="text"/> <small>CODE</small>	45 Fringe benefit employee contributions T <input type="text"/> ·❌
41 Trade debtors E <input type="text"/> ·❌	46 Trading stock election <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/>
42 Trade creditors H <input type="text"/> ·❌	

47 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A** \$, , , ·❌

Other depreciating assets first deducted **B** \$, , , ·❌

Have you self-assessed the effective life of any of these assets? **C** Yes No

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** Yes No

Total adjustable values at end of income year **E** \$, , , ·❌

Assessable balancing adjustments on the disposal of intangible depreciating assets **F** \$, , , ·❌

Deductible balancing adjustments on the disposal of intangible depreciating assets **G** \$, , , ·❌

Termination value of intangible depreciating assets **H** \$, , , ·❌

Termination value of other depreciating assets **I** \$, , , ·❌

Deduction for project pool **J** \$, , , ·❌

Section 40-880 deduction **K** \$, , , ·❌

48 Small business entity simplified depreciation

Deduction for certain assets **A** , , ·❌

Deduction for general small business pool **B** , , ·❌

49 National rental affordability scheme

National rental affordability scheme tax offset entitlement **F** , , ·

50 Income tests

Net financial investment income or loss **G** ,,·/

Net rental property income or loss **H** ,,·/

Statement of distribution

51 Statement of distribution

Note: It is not an offence not to quote a TFN. However, TFNs help the Tax Office to correctly identify each partner's tax records. The Tax Office is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information on this tax return. We need this information to help us administer the taxation laws. We may give this information to other government agencies authorised in taxation law – for example, the Australian Bureau of Statistics and the Reserve Bank of Australia.

PARTNER 1

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

INDIVIDUAL NAME

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Postal address

Suburb/town State/territory Postcode
(Australia only) (Australia only)

Country if outside Australia

Tax file number (TFN)

Share of income Primary production **A** ,,·/
Non-primary production **B** ,,·/

Credit for tax withheld where ABN not quoted **C** ,,·

Franked distributions **L** ,,·

Franking credit **D** ,,·

TFN amounts withheld **E** ,,·

Share of credit for TFN amounts withheld from payments from closely held trusts **O** ,,·

Credit for tax withheld – foreign resident withholding **F** ,,·

Australian franking credits from a New Zealand franking company **G** ,,·

Share of National rental affordability scheme tax offset **I** ,,·

Share of net financial investment income or loss **J** ,,·/

Share of net rental property income or loss **K** ,,·/



51 Statement of distribution – continued

PARTNER 2

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

INDIVIDUAL NAME

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Postal address

Suburb/town State/territory Postcode

Country if outside Australia (Australia only) (Australia only)

Tax file number (TFN)

Share of income	Primary production	A	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	-	<input type="checkbox"/>	/	<input type="checkbox"/>
	Non-primary production	B	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	-	<input type="checkbox"/>	/	<input type="checkbox"/>

Credit for tax withheld where ABN not quoted **C** , , -

Franked distributions **L** , , -

Franking credit **D** , , -

TFN amounts withheld **E** , , -

Share of credit for TFN amounts withheld from payments from closely held trusts **O** , , -

Credit for tax withheld – foreign resident withholding **F** , , -

Australian franking credits from a New Zealand franking company **G** , , -

Share of National rental affordability scheme tax offset **I** , , -

Share of net financial investment income or loss **J** , , -

Share of net rental property income or loss **K** , , -





51 Statement of distribution – continued

PARTNER 3

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

INDIVIDUAL NAME

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Name of non-individual partner

Postal address

Postal address fields

Suburb/town State/territory Postcode

Country if outside Australia

Tax file number (TFN)

Table with 2 columns: Description and Amount. Rows include: Share of income (Primary/Non-primary production), Credit for tax withheld where ABN not quoted, Franked distributions, Franking credit, TFN amounts withheld, Share of credit for TFN amounts withheld from payments from closely held trusts, Credit for tax withheld – foreign resident withholding, Australian franking credits from a New Zealand franking company, Share of National rental affordability scheme tax offset, Share of net financial investment income or loss, Share of net rental property income or loss.



IMPORTANT

If any partner 18 years old or older at 30 June 2014 does not have real and effective control over their share of income, print their name.

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

Declarations

TAXPAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a partner.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each partner's assessment.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Date / /

Hours taken to prepare and complete this tax return

TAX AGENT'S DECLARATION

I,

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Client's reference
Date / /

Contact name

Agent's phone number (include area code)

Agent's reference number

Office use only
Indics X