



2004 tax return for retirees

1 July 2003 to 30 June 2004

Use *Retirees TaxPack 2004* to fill in this tax return. Please print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Do not use correction fluid or tape. Print one letter or number in each box. Print X in appropriate boxes. Complete your details carefully to avoid delays in processing your tax return.

Your tax file number (TFN)

See the [Privacy](#) note in the *Taxpayer's declaration* on the last page of your tax return.

Your sex

Male Female

Your name

Title—for example, Mr, Mrs, Ms, Miss

[Print your full name.](#)

Surname or family name

Has any part of your name changed since completing your last tax return?

Given names

NO YES

Previous surname

Your postal address

[Print the address where you want your mail sent.](#)

Has this address changed since completing your last tax return?

Suburb or town

[Fill in the appropriate box then read on.](#)

NO YES

State Postcode Country
if not Australia

Is your home address different from your postal address?

NO [Read on.](#)

YES [Print your home address.](#)

Suburb or town

State Postcode Country
if not Australia

Your date of birth

[Please provide your date of birth to avoid delays in the processing of your tax return.](#)

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

Your daytime telephone number—if we need to ask you about your tax return, it is quicker by telephone.

Area code

Telephone number

Your spouse's name

[If you had more than one spouse during 2003–04 print the name of your latest spouse.](#)

Surname or family name

Given names

Will you need to lodge an Australian tax return in the future?

YES DON'T KNOW NO FINAL

Do you want to use electronic funds transfer (EFT) for your refund this year?

[Read pages 12–13 in *Retirees TaxPack 2004* for more information.](#)

NO [Read on.](#)

YES [If you used EFT last year and the account details you provided are correct, do not write them again. Otherwise complete BSB number, account number and account name below.](#)

BSB number Account number
Must be six digits.

Account name—for example, JQ Citizen. Do not show the account type, such as cheque, savings, mortgage offset.

1	Commonwealth of Australia government pensions and allowances	Tax withheld—do not show cents □□,□□□□-00	Income—do not show cents B □□,□□□□-00
2	Other Australian pensions or annuities— including superannuation pensions Type <input style="width:300px;" type="text"/>	Tax withheld—do not show cents □□,□□□□-00	J □□,□□□□-00
3	Foreign source pension or annuity income	Net foreign pension or annuity income WITHOUT an undeducted purchase price Net foreign pension or annuity income WITH an undeducted purchase price	L □□,□□□□-00 D □□,□□□□-00
	Assessable foreign source income E □□□,□□□□-00		<small>CODE BOX</small> P
4	Salary, wages, allowances, earnings etc.	Tax withheld—do not show cents □□,□□□□-00	C □□,□□□□-00
5	TOTAL TAX WITHHELD	\$ □□,□□□□-00	← Add up all the amounts in the tax withheld column— items 1, 2 and 4.
6	Total reportable fringe benefits amounts	W □□□,□□□□-00	
7	Gross interest	Tax file number amounts withheld from gross interest M □□□,□□□□-□□	Gross interest L □□□,□□□□-00
8	Dividends	Tax file number amounts withheld from dividends V □□□,□□□□-□□	Unfranked amount S □□□,□□□□-00 Franked amount T □□□,□□□□-00 Franking credit U □□□,□□□□-00
9	Capital gains	Did you have a capital gains tax event during the year? G NO <input type="checkbox"/> YES <input type="checkbox"/>	If you received a distribution of a capital gain from a trust, you cannot complete this tax return—use the tax return (supplementary section).
	Total current year capital gains H □□□,□□□□-00	Net capital losses carried forward to later income years V □□□,□□□□-00	Net capital gain A □□□,□□□□-00
10	TOTAL INCOME	Add up all the income amounts in the right hand column—items 1 to 9. \$ □□,□□□□,□□□□-00	

Make sure that you complete item 27. See pages 73–7 in *Retirees TaxPack 2004*.



Please attach your Centrelink or Department of Veterans' Affairs payment summary, statement or letter, 'Payee's Tax Return Copy' of requested payment summaries and other attachments here.

Place your payment summaries on top followed by any other attachments. Do not send in your tax return until you have attached all requested attachments.

DEDUCTIONS

Pages 34–47 in *Retirees TaxPack 2004* will help you to correctly claim all your deductions.

11	Subscriptions	Deductions—do not show cents	E <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
12	Interest and dividend deductions		I <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
13	Gifts or donations		J <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
14	Deductible amount of undeducted purchase price of an Australian pension or annuity		L <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
15	Deductible amount of undeducted purchase price of a foreign pension or annuity		Y <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
16	Cost of managing tax affairs		M <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
17	TOTAL DEDUCTIONS	Add up all the deduction amounts at items 11 to 16	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
18	TAXABLE INCOME	Subtract the amount at item 17 from the amount at item 10	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00

TAX OFFSETS

Pages 48–66 in *Retirees TaxPack 2004* will help you to correctly claim your tax offsets.

19	Spouse—married or de facto	To claim the spouse tax offset you must also complete Spouse details—married or de facto on page 5 of your tax return.	Tax offsets—do not show cents	P <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
20	Senior Australians (includes age pensioners, service pensioners and self-funded retirees)	The Tax Office will work out this tax offset amount. Print your code letter in the TAX OFFSET CODE box. Read pages 53–5 in <i>Retirees TaxPack 2004</i> .	TAX OFFSET CODE	N <input type="text"/>
	If you had a spouse during 2003–04 you must also complete Spouse details—married or de facto on page 5 of your tax return.		VETERAN CODE	Y <input type="text"/>
21	Pensioner	If you completed question 20 Senior Australians above DO NOT complete this question. The Tax Office will work out this tax offset amount. Print your code letter in the TAX OFFSET CODE box. Read pages 56–7 in <i>Retirees TaxPack 2004</i> .	TAX OFFSET CODE	O <input type="text"/>
	If you had a spouse during 2003–04 you must also complete Spouse details—married or de facto on page 5 of your tax return.		VETERAN CODE	T <input type="text"/>
22	Superannuation annuity and pension			S <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
23	30% private health insurance	Amount of refundable tax offset not previously claimed by way of reduced private health insurance premiums		G <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
	You must complete Private health insurance policy details on page 4.			
24	20% tax offset on net medical expenses over the threshold amount			X <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
25	TOTAL TAX OFFSETS	Add up all the tax offset amounts at items 19 to 24.		\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00

The Tax Office will work out any tax offset for low income. Read page 66 in *Retirees TaxPack 2004* for more information.

PRIVATE HEALTH INSURANCE POLICY DETAILS

Pages 67–8 in *Retirees TaxPack 2004* will help you to correctly fill in your details.

You must provide the details for each policy if item 23 or 27 asked you to complete this section.

Health fund ID	Membership number	Type of cover
B <input type="text"/> <input type="text"/> <input type="text"/>	C <input type="text"/>	<input type="text"/>
B <input type="text"/> <input type="text"/> <input type="text"/>	C <input type="text"/>	<input type="text"/>
B <input type="text"/> <input type="text"/> <input type="text"/>	C <input type="text"/>	<input type="text"/>
B <input type="text"/> <input type="text"/> <input type="text"/>	C <input type="text"/>	<input type="text"/>
B <input type="text"/> <input type="text"/> <input type="text"/>	C <input type="text"/>	<input type="text"/>

MEDICARE LEVY RELATED ITEMS

Pages 69–77 in *Retirees TaxPack 2004* will help you to correctly fill in these items.

26 Medicare levy reduction or exemption

! **NOTE**
Only certain taxpayers are entitled to a Medicare levy reduction or exemption. Read question 26 in *Retirees TaxPack 2004* to work out if you are eligible to claim.

Exemption categories

Full 1.5% levy exemption—number of days **V**

Half 1.5% levy exemption—number of days **W**

If you have completed item 26 and had a spouse during 2003–04 you must also complete **Spouse details—married or de facto** on page 5 of your tax return.

27 Medicare levy surcharge

THIS ITEM IS COMPULSORY FOR ALL TAXPAYERS.

If you do not complete this item you may be charged the full Medicare levy surcharge (MLS).

To help you determine if you have to pay the surcharge read pages 73–7 in *Retirees TaxPack 2004*.

For the **whole** period 1 July 2003 to 30 June 2004 were **you** and **your spouse—married or de facto** (if you had one)—covered by private patient HOSPITAL cover?

E **YES** You **must** complete **Private health insurance policy details** above. You have now finished this item.

NO Read on.

For the whole of 2003–04 were you:

- **a single person** and your taxable income for MLS purposes (including your total reportable fringe benefits amounts) was \$50,000 or less, **OR**
- **married**—including a de facto relationship—and the combined taxable income for MLS purposes (including the total reportable fringe benefits amounts) of you and your spouse was \$100,000 or less?

NO You may have to pay the surcharge—read pages 73–7 in *Retirees TaxPack 2004*.

YES You do not have to pay the surcharge—you must write '366' at **A**.

You must write the following at **A**:

- '0' when you have to pay the surcharge for the whole period 1 July 2003 to 30 June 2004
- '366' when you do NOT have to pay the surcharge for the whole period 1 July 2003 to 30 June 2004
- **the number of days** you do NOT have to pay the surcharge for part of the period 1 July 2003 to 30 June 2004.

Number of days you do NOT have to pay the surcharge **A**

If you had a spouse during 2003–04 complete **Spouse details—married or de facto** on page 5 of your tax return.

If you were covered by private patient hospital cover at any time during 2003–04 you must complete **Private health insurance policy details** above.

Make sure you sign the Taxpayer's declaration on page 6 of your tax return.

Is your tax return complete?

Before you lodge your tax return, check that you have:

- written your tax file number at the top of page 1 of your tax return
- filled in all your personal details on page 1 of your tax return
- filled in the appropriate details on page 1 of your tax return if you want to use electronic funds transfer to have your refund paid directly into your financial institution account
- filled in the code boxes—if applicable—at items **20** and **21**
- completed item **27**—it is compulsory for all taxpayers
- completed **Spouse details—married or de facto**, if applicable
- completed **Private health insurance policy details**, if applicable
- written totals at **TOTAL TAX WITHHELD, TOTAL INCOME, TOTAL DEDUCTIONS, TAXABLE INCOME** and **TOTAL TAX OFFSETS**
- attached to the top left-hand corner of page 3 of your tax return copies of your payment summaries and other requested documents
- signed and dated the *Taxpayer's declaration* below.

Commissioner's guarantee

Taxpayers who use *Retirees TaxPack 2004* properly to complete their tax return are protected by the Commissioner's guarantee. The guarantee is on the inside front cover of *Retirees TaxPack 2004*.

TAXPAYER'S DECLARATION

All taxpayers must sign and date the declaration below.

I declare that:

- all the information I have given in this tax return, including any attachments, is true and correct
- I have shown all my income—including net capital gains—for tax purposes from sources in and out of Australia for 2003–04
- I have completed item **27**—Medicare levy surcharge
- I have the necessary receipts and/or other records—or expect to obtain the necessary written evidence within a reasonable time of lodging this tax return—to support my claims for deductions and tax offsets, and
- I understand the Australian Taxation Office (ATO) has the right to review my tax return and, for a period of up to 6 years, to issue me with a revised assessment if a review shows any inaccuracies in income or entitlements that change my assessment.

Did *Retirees TaxPack 2004* ask you to attach additional information to your tax return?

NO YES

Privacy

It is not an offence not to quote your tax file number (TFN). However, your assessment will be delayed if you do not quote your TFN.

The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information on this tax return. We need this information to help us to administer the taxation laws.

We may give this information to other government agencies authorised by law to receive it—for example, benefit payment agencies such as Centrelink, the Department of Education, Science and Training and the Department of Family and Community Services; law enforcement agencies such as the National Crime Authority; and other agencies such as the Child Support Agency, the Australian Bureau of Statistics and the Reserve Bank of Australia.

IMPORTANT

The tax law imposes heavy penalties for giving false or misleading information.

**FOR YOUR TAX RETURN TO BE VALID
YOU MUST SIGN BELOW.**

Date

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

Use the pre-addressed envelope provided with *Retirees TaxPack 2004* to lodge your tax return. For more information, read page 79 in *Retirees TaxPack 2004*.