



Loss carry back change in choice schedule

2022

To be completed if you made a loss carry back choice in your company tax return and you want to change that original choice.

How to complete this form

Refer to [Loss carry back change in choice schedule instructions 2022](#) available on our website ato.gov.au for instructions on how to complete this schedule.

When completing this form

You can complete this form electronically or with a pen.
If you choose to use a pen:

- Print clearly in BLOCK LETTERS using a black pen.

S M I T H S T

- Place X in ALL applicable boxes.

Tax file number (TFN)

□□□ □□□ □□□

Australian business number (ABN)

□□ □□□ □□□ □□□

Company name

1 What is the reason for the change in loss carry back choice?

Excessive losses carried back **A**

Additional tax losses carried back **D**

Prior year tax liability adjustment **B**

Consequential amendment for prior year change in loss carry back choice **E**

Tax loss increase/decrease **C**

2 Will the change result in another amendment request for years where there is a consequential impact?

Yes No

3 Loss carry back information

Tax loss in 2019–20 carried back to 2018–19 **A** \$ ·X

Tax loss in 2020–21 carried back to 2018–19 **B** \$ ·X

Tax loss in 2020–21 carried back to 2019–20 **C** \$ ·X

Tax loss in 2021–22 carried back to 2018–19 **D** \$ ·X

Tax loss in 2021–22 carried back to 2019–20 **E** \$ ·X

Tax loss in 2021–22 carried back to 2020–21 **F** \$ ·X

Net exempt income 2018–19 **K** \$ ·X

Net exempt income 2019–20 **L** \$ ·X

Net exempt income 2020–21 **M** \$ ·X

Income tax liability for 2018–19 **O** \$

Income tax liability for 2019–20 **P** \$

Income tax liability for 2020–21 **Q** \$

Opening franking account balance **S** \$ ·X

Closing franking account balance **T** \$ ·X

3 Loss carry back information – continued

Tax rate that applies to the 2019–20 year **U** %

Tax rate that applies to the 2020–21 year **V** %

Loss carry back tax offset **X** \$

4 Tax losses carried back

A Indicate change in total amount of tax losses carried back from the original disclosure

Increase Decrease

B Disclose the amount of the difference

~~·X~~

5 Tax losses deducted

	Part A	Part B			
	Choice year 2022	Consequential amendments			
		2023	2024	2025	2026
A Indicate the change in total tax losses deducted from the original disclosure	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase
	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease
	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change
B Disclose the amount of the difference	<input type="text"/> ·X	<input type="text"/> ·X	<input type="text"/> ·X	<input type="text"/> ·X	<input type="text"/> ·X
C Total amount to be disclosed at label 7R	<input type="text"/> ·X	<input type="text"/> ·X	<input type="text"/> ·X	<input type="text"/> ·X	<input type="text"/> ·X

6 Other adjustments

	Part B			
	Consequential amendments			
	2023	2024	2025	2026
A Are there any other adjustments to taxable / net income or loss due to reasons other than changing a loss carry back choice? <i>If Yes, complete 6B and 6C</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> Yes	<input type="checkbox"/> Yes	<input type="checkbox"/> Yes
	<input type="checkbox"/> No	<input type="checkbox"/> No	<input type="checkbox"/> No	<input type="checkbox"/> No
B Indicate the change in other adjustments to taxable / net income or loss due to reasons other than changing a loss carry back choice	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase
	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease
	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change
C Disclose the net amount of any adjustments to taxable / net income or loss due to reasons other than changing a loss carry back choice	<input type="text"/> ·X	<input type="text"/> ·X	<input type="text"/> ·X	<input type="text"/> ·X

7 Taxable / net income or loss information

	Part A	Part B			
	Choice year	Consequential amendments			
	2022	2023	2024	2025	2026
A Indicate the change in taxable / net income or loss from the original disclosure	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase
	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease
	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change
B Disclose the amount of the difference	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X
C Total amount to be disclosed at label 7T 'Taxable/net income or loss'	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X
D If this amount is a loss, print L in the box	<input type="checkbox"/> L or blank	<input type="checkbox"/> L or blank	<input type="checkbox"/> L or blank	<input type="checkbox"/> L or blank	<input type="checkbox"/> L or blank

8 Tax losses carried forward to later income years

	Part A	Part B			
	Choice year	Consequential amendments			
	2022	2023	2024	2025	2026
A Indicate change in total tax losses carried forward from the original disclosure	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase	<input type="checkbox"/> Increase
	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease	<input type="checkbox"/> Decrease
	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change	<input type="checkbox"/> No change
B Disclose the amount of the difference	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X
C Total amount to be disclosed at label 13U	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X	<input type="checkbox"/> ·X

Taxpayer's declaration

! If the schedule is not lodged with the amended income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the schedule, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date ^{Day} / ^{Month} / ^{Year}

Contact name

Daytime contact number (include area code)