



6 Calculation of total profit or loss – continued

Expenses

Foreign resident withholding expenses **B** \$,,,.X

Cost of sales **A** \$,,,.X /

Contractor, sub-contractor and commission expenses **C** \$,,,.X

Superannuation expenses **D** \$,,,.X

Bad debts **E** \$,,,.X

Lease expenses within Australia **F** \$,,,.X

Lease expenses overseas **I** \$,,,.X

Rent expenses **H** \$,,,.X

Interest expenses within Australia **V** \$,,,.X

Do you have a non-resident withholding payment or reporting obligation? See instructions.

Interest expenses overseas **J** \$,,,.X

Royalty expenses within Australia **W** \$,,,.X

Royalty expenses overseas **U** \$,,,.X

Depreciation expenses **X** \$,,,.X

Motor vehicle expenses **Y** \$,,,.X

Repairs and maintenance **Z** \$,,,.X

Unrealised losses on revaluation of assets to fair value **G** \$,,,.X

Expenses from financial arrangements (TOFA) **L** \$,,,.X

All other expenses **S** \$,,,.X

Total expenses Q \$,,,.X /

Total profit or loss

Subtract **Total expenses Q** from **Total income S** **T** \$,,,.X / **F**



7 Reconciliation to taxable income or loss

Total profit or loss amount shown at **T** item 6 \$, , , /

Did you have a CGT event during the year? **G** Yes No Answer **Yes** at **G** if the company received a distribution of a capital gain from a trust.

Did this CGT event relate to a forestry managed investment scheme interest that you held other than as an initial participant? **Z** Yes No

! Do you need to complete a *Capital gains tax (CGT) schedule 2011*?

- Add:**
- Net capital gain **A** \$, , ,
 - Non-deductible exempt income expenditure **U** \$, , ,
 - Franking credits **J** \$, , ,
 - Australian franking credits from a New Zealand company **C** \$, , ,
 - TOFA income from financial arrangements not included in item 6 **E** \$, , ,
 - Other assessable income **B** \$, , ,
 - Non-deductible expenses **W** \$, , ,
 - Accounting expenditure in item 6 subject to R&D tax concession **D** \$, , ,

Subtotal \$, , , / **F**

- Less:**
- Section 46FA deductions for flow-on dividends **C** \$, , ,
 - Deduction for decline in value of depreciating assets **F** \$, , ,
 - Small business and general business tax break **G** \$, , ,
 - Forestry managed investment scheme deduction **U** \$, , ,
 - Immediate deduction for capital expenditure **E** \$, , ,
 - Deduction for project pool **H** \$, , ,
 - Capital works deductions **I** \$, , ,
 - Section 40-880 deduction **Z** \$, , ,

- Australian owned R&D tax concession – not including label **M** **L** \$, , , /
- Foreign owned R&D tax concession – not including label **K** **J** \$, , ,
- Australian owned R&D – extra incremental 50% deduction **M** \$, , , / CODE
- Foreign owned R&D – extra incremental 75% deduction **K** \$, , , / CODE

Do you need to complete a *Research and development tax concession schedule 2011*?

Are you a financial service provider that needs to complete the *International dealings schedule – financial services 2011*?

- Landcare operations and deduction for decline in value of water facility **N** \$, , ,
- Deduction for environmental protection expenses **O** \$, , ,
- Offshore banking unit adjustment **P** \$, , ,



Less: – continued

Exempt income **V** \$,,,.XX

Other income not included in assessable income **Q** \$,,,.XX

TOFA deductions from financial arrangements not included in item 6 **W** \$,,,.XX

Do you need to complete a Losses schedule 2011?

Other deductible expenses **X** \$,,,.XX

Tax losses deducted **R** \$,,,.XX

Tax losses transferred in (from or to a foreign bank branch or a PE of a foreign financial entity) **S** \$,,,.XX

Subtraction items subtotal \$,,,.XX /

Add: R&D tax offset, if chosen **Y** \$,,,.XX

Taxable income or loss **T** \$,,,.XX / **F**

8 Financial and other information

Functional currency translation rate **N** .

Functional currency chosen **O**

Opening stock **A** \$,,,.XX

Purchases and other costs **S** \$,,,.XX

Closing stock **B** \$,,,.XX / CODE

Trading stock election Yes No

Trade debtors **C** \$,,,.XX

All current assets **D** \$,,,.XX

Total assets **E** \$,,,.XX

Trade creditors **F** \$,,,.XX

All current liabilities **G** \$,,,.XX

Total liabilities **H** \$,,,.XX

Total debt **J** \$,,,.XX

Commercial debt forgiveness **K** \$,,,.XX

Shareholders' funds **R** \$,,,.XX / **F**

Franked dividends paid **J** \$,,,.XX

Unfranked dividends paid **K** \$,,,.XX

Franking account balance **M** \$,,,.XX

Balance of conduit foreign income **F** \$,,,.XX /

Conduit foreign income distributed during income year **G** \$,,,.XX

12 National rental affordability scheme

National rental affordability scheme tax offset entitlement

J \$, , . **13 Losses information**

Complete and attach a *Consolidated groups losses schedule 2011* or a *Losses schedule 2011*, as applicable, if the sum of **U** and **V** is greater than \$100,000. Refer to the applicable schedule instructions for full details of who must complete the schedule.

Tax losses carried forward to later income years

U \$, , .

Net capital losses carried forward to later income years

V \$, , . **14 Personal services income**

Does your income include an individual's personal services income?

N Yes No **F**If you answered **Yes** at **N**, complete and attach a *Personal services income schedule 2011*.**15 Licensed clubs only**

Percentage of non-member income

A %**16 Life insurance companies and friendly societies only**

Complying superannuation/FHSA class

B \$, , .

Net capital gain – complying superannuation/FHSA class

C \$, , .

Net capital gain – ordinary class

D \$, , .

Assessable contributions

E \$, , .

Fees and charges

F \$, , . **17 First home saver account (FHSA) providers only**

Amounts credited to FHSAs

L \$, , .

Fees and charges applied to FHSAs

M \$, , .

Net amounts credited to FHSAs

N \$, , . **18 Pooled development funds**

Small and medium sized enterprises income

G \$, , .

Unregulated investment income

H \$, , . **19 Retirement savings accounts (RSAs) providers only**

Gross income of RSAs

R \$, , .

Assessable contributions of RSAs

W \$, , .

No-TFN contributions income

U \$, , .

Total deductions from RSAs

T \$, , .

Exempt income from RSAs

S \$, , .

Income tax payable on no-TFN contributions income

X \$, , .

Net taxable income from RSAs

V \$, , . **20 Landcare and water facility tax offset**

Landcare and water facility tax offset brought forward from prior years

K \$, , . **21 Internet trading**

Did you sell any goods or services using the internet?

Q Yes No

Overseas transactions or interests/thin capitalisation/ foreign source income – the following questions must be answered.

If you answer **Yes** at item **23** or **24**, complete and attach a *Schedule 25A 2011* or the *International dealings schedule – financial services 2011*.

International related party dealings/transfer pricing

22 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** Yes No

23 Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$1 million? **Y** Yes No

24 Overseas interests

Did you have an overseas branch or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** Yes No

25 Thin capitalisation

Did the thin capitalisation provisions apply as outlined in the instructions and the *Guide to thin capitalisation*? If **Yes**, complete the *Thin capitalisation schedule 2011* or the *International dealings schedule – financial services 2011*. **O** Yes No

26 Foreign source income

Was the amount of foreign income tax paid greater than \$100,000 **OR** was the amount of assessable foreign income greater than \$500,000? **P** Yes No

27 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **OR**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** Yes No **F**

Calculation statement

<p>Foreign income tax offset D \$ <input type="text"/></p> <p>Franking deficit tax offset E \$ <input type="text"/></p>	<p>Taxable or net income A \$ <input type="text"/></p>
<p>PAYG instalments raised T \$ <input type="text"/></p> <p>Credit for interest on early payments – amount of interest V \$ <input type="text"/></p> <p>Credit for tax withheld – foreign resident withholding I \$ <input type="text"/></p> <p>Credit for tax withheld where ABN not quoted W \$ <input type="text"/></p> <p>Tax withheld from interest/investments Y \$ <input type="text"/></p> <p>Credit for TFN amounts withheld from payments from closely held trusts O \$ <input type="text"/></p> <p>R&D tax offset U \$ <input type="text"/></p> <p>Other refundable credits Z \$ <input type="text"/></p>	<p>Gross tax B \$ <input type="text"/></p> <p>Less: Rebates/tax offsets C \$ <input type="text"/></p> <p>Tax assessed <input type="checkbox"/> \$ <input type="text"/></p> <p>Less: Total of D and E G \$ <input type="text"/></p> <p>Tax payable <input type="checkbox"/> \$ <input type="text"/></p> <p>Add: Section 102AAM interest H \$ <input type="text"/></p> <p>Less: Total of T, V, I, W, Y, O, U and Z R \$ <input type="text"/></p>
	<p>Total amount of tax payable (+) or refundable (-) S \$ <input type="text"/> F</p>



Declarations

Tax agent's declaration:

I,

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Client's reference

Date / /

Contact name

Agent's phone number (include area code)

Agent's reference number

PUBLIC OFFICER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by the public officer.

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register. For further information refer to the instructions.

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature

Date / /

Public officer's name

Daytime contact number (include area code)

 F

Hours taken to prepare and complete this tax return **J**

F





