



Day / Month / Year to Day / Month / Year

Or specify period if part year or approved substitute period.

Notes to help you prepare this tax return are in the Partnership tax return instructions 2023 (the instructions), available on our website ato.gov.au

When completing this return

- Print clearly, using a black pen only.
Use BLOCK LETTERS and print one character in each box.
Place X in all applicable boxes.

S M I T H S T

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Partnership information

Tax file number (TFN)

Have you attached any 'other attachments'? Yes No

See the Privacy note in the Taxpayer's declaration.

Name of partnership

Name of partnership input boxes

Australian business number (ABN)

Previous name of partnership

If the partnership name has changed, print the previous name exactly as shown on the last tax return lodged.

Previous name of partnership input boxes

Current postal address

If the address has not changed, print it exactly as shown on the last tax return lodged.

Current postal address input boxes including suburb, state, and postcode

Postal address on previous tax return

If the address has changed, print the previous address exactly as shown on the last tax return lodged.

Postal address on previous tax return input boxes including suburb, state, and postcode



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# Income excluding foreign income

## 5 Business income and expenses

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted <b>C</b>	<input type="text"/>	<b>D</b> <input type="text"/>	<input type="text"/>
Gross payments subject to foreign resident withholding (excluding capital gains) <b>B</b>		<input type="text"/>	<input type="text"/>
Assessable government industry payments <b>E</b>	<input type="text"/> / <input type="text"/> <small>CODE</small>	<b>F</b> <input type="text"/> / <input type="text"/> <small>CODE</small>	<input type="text"/>
Other business income <b>G</b>	<input type="text"/> / <input type="text"/>	<b>H</b> <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
<b>Total business income</b>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>

### Expenses

Foreign resident withholding expenses (excluding capital gains) <b>P</b>		<input type="text"/>	<input type="text"/>
Contractor, sub-contractor and commission expenses <b>C</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Superannuation expenses <b>D</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Cost of sales <b>E</b>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Bad debts <b>F</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Lease expenses <b>G</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Rent expenses <b>H</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total interest expenses <b>I</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total royalty expenses <b>J</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Depreciation expenses <b>K</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Motor vehicle expenses <b>L</b>	<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> <small>CODE</small>
Repairs and maintenance <b>M</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
All other expenses <b>N</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Total expenses - labels P to N</b>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<b>O</b> <input type="text"/> / <input type="text"/>

### Reconciliation items

Add: Income reconciliation adjustments <b>A</b>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Add: Expense reconciliation adjustments <b>B</b>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>

<b>Net income or loss from business</b>	<b>Q</b> <input type="text"/> / <input type="text"/>	<b>R</b> <input type="text"/> / <input type="text"/>	<b>S</b> <input type="text"/> / <input type="text"/>
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Net small business income **V**   ,    ,      -∞

**6 Tax withheld**Tax withheld where ABN not quoted **T** ,,.00Credit for tax withheld – foreign resident withholding (excluding capital gains) **U** ,,.00**8 Partnerships and trusts****Primary production**Distribution from partnerships **A** ,,.00 / Share of net income from trusts **Z** ,,.00 / Deductions relating to amounts shown at **A** and **Z** **S** ,,.00Net primary production amount **▲** ,,.00 / **Non-primary production**Distribution from partnerships, less foreign income **B** ,,.00 / Share of net income from trusts, less capital gains, foreign income and franked distributions **R** ,,.00 / Deductions relating to amounts shown at **B** and **R** **T** ,,.00Franked distributions from trusts **F** ,,.00Deductions relating to franked distributions from trusts in label **F** **G** ,,.00Net non-primary production amount **▲** ,,.00 / 

Distributions of foreign income must be included at item 22 or 23.

**Share of credits from income**Share of credit for tax withheld where ABN not quoted **C** ,,.00Share of franking credits from franked distributions **D** ,,.00Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E** ,,.00Credit for TFN amounts withheld from payments from closely held trusts **O** ,,.00Share of credit for tax withheld – foreign resident withholding (excluding capital gains) **U** ,,.00**9 Rent**Gross rent **F** ,,.00Interest deductions **G** ,,.00Capital works deductions **X** ,,.00Other rental deductions **H** ,,.00Net rent **▲** ,,.00 / **10 Forestry managed investment scheme income****Q** ,,.00**11 Gross interest** – including Australian Government loan interest**J** ,,.00TFN amounts withheld from gross interest **I** ,,.00



## Foreign income

### 22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**S** Yes  No

Listed country **M** , ,  ~~·~~ ~~⊗~~

Unlisted country **X** , ,  ~~·~~ ~~⊗~~

If you answered **Yes** at label **S**, complete and attach an *International dealings schedule 2023*.

### 23 Other assessable foreign source income – other than income shown at item 22

Gross **B** , , ,  ~~·~~ ~~⊗~~ Net **V** , ,  ~~·~~ ~~⊗~~ /

Foreign income tax offset **Z** , ,

Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company **D** , ,  ~~·~~ ~~⊗~~

### 24 Total of items 20 to 23

Total net income or loss – add the **V** boxes. , ,  ~~·~~ ~~⊗~~ /

## Overseas transactions / thin capitalisation

### 29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

**W** Yes  No

Did the thin capitalisation provisions affect you? **O** Yes  No

Interest expenses overseas **D** , , ,  ~~·~~ ~~⊗~~

Royalty expenses overseas **E** , , ,  ~~·~~ ~~⊗~~

If you answered **Yes** at label **W** or **O** or completed **D** or **E**, complete and attach the *International dealings schedule 2023*.

### Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

**C** Yes  No

### 30 Personal services income

Does your income include an individual's personal services income? **N** Yes  No

Total amount of PSI included at item 5 income labels **A** , , ,  ~~·~~ ~~⊗~~

Total amount of deductions against PSI included at item 5 expense labels **B** , , ,  ~~·~~ ~~⊗~~

Did you satisfy the results test in respect of any individual? **C** Yes  No

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Yes  No

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1**

Employment test **E2**

Business premises test **E3**

## Taxation of financial arrangements

### 31 Taxation of financial arrangements (TOFA)

Total TOFA gains **M** , , , . Total TOFA losses **N** , , , . 

### 32 Non-Concessional MIT Income (NCMI)

#### Business income

##### Primary production

Non-Concessional MIT Income (NCMI) **A** , , , . Excluded from NCMI **B** , , , . **Note:** Amounts shown at **A** and **B** must also be included at **5G** PP – Other business income

##### Non-primary production

Non-Concessional MIT Income (NCMI) **C** , , , . Excluded from NCMI **D** , , , . **Note:** Amounts shown at **C** and **D** must also be included at **5H** Non-PP – Other business income

#### Partnerships and trusts

##### Primary production

Non-Concessional MIT Income (NCMI) **E** , , , . Excluded from NCMI **F** , , , . **Note:** Amounts shown at **E** and **F** must also be included at **8A** Distribution from partnershipsNon-Concessional MIT Income (NCMI) **G** , , , . Excluded from NCMI **H** , , , . **Note:** Amounts shown at **G** and **H** must also be included at **8Z** Share of net income from trusts

##### Non-Primary production

Non-Concessional MIT Income (NCMI) **I** , , , . Excluded from NCMI **J** , , , . **Note:** Amounts shown at **I** and **J** must also be included at **8B** Distribution from partnerships, less foreign incomeNon-Concessional MIT Income (NCMI) **K** , , , . Excluded from NCMI **L** , , , . **Note:** Amounts shown at **K** and **L** must also be included at **8R** Share of net income from trusts, less capital gains, foreign income and franked distributions

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## Key financial information

- 33 All current assets **F**    ,    ,    ,    .~~X~~
- 34 Total assets **G**    ,    ,    ,    .~~X~~
- 35 All current liabilities **I**    ,    ,    ,    .~~X~~
- 36 Total liabilities **J**    ,    ,    ,    .~~X~~

## Business and professional items

The following items must be filled in for all partnerships carrying on a business.

### 37 Business name of main business

  


### 38 Business address of main business

  


Suburb/town

State/territory

Postcode

   **A**   

39 Opening stock **C**  .~~X~~

40 Purchases and other costs **B**  .~~X~~

41 Closing stock **D**  .~~X~~ /  CODE

42 Trade debtors **E**  .~~X~~

43 Trade creditors **H**  .~~X~~

44 Total salary and wage expenses **L**  .~~X~~ /  CODE

45 Payments to associated persons **M**  .~~X~~

46 Fringe benefit employee contributions **T**  .~~X~~

47 Trading stock election  Yes  No

### 48 Aggregated turnover

Select your aggregated turnover range

**U**  (select range **A** to **P**)

Aggregated turnover

**V**  .~~X~~

### 49 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A** \$   ,    ,    ,    .~~X~~

Other depreciating assets first deducted **B** \$   ,    ,    ,    .~~X~~

Have you self-assessed the effective life of any of these assets? **C** Yes  No

















**PARTNER 3 – continued**

Share of income	Primary production	<b>A</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	PP – NCMI	<b>A1</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	PP – Excluded from NCMI	<b>A2</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Non-primary production	<b>B</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Non-PP – NCMI	<b>B1</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Non-PP – Excluded from NCMI	<b>B2</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Credit for tax withheld where ABN not quoted	<b>C</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Franked distributions	<b>L</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Franking credit	<b>D</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	TFN amounts withheld	<b>E</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>F</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Australian franking credits from a New Zealand franking company	<b>G</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of net small business income	<b>H</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of National rental affordability scheme tax offset	<b>I</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of net financial investment income or loss	<b>J</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of net rental property income or loss	<b>K</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of exploration credits	<b>M</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**IMPORTANT**

If any partner 18 years old or older at 30 June 2023 does not have real and effective control over their share of income, print their name.

Title: Mr  Mrs  Miss  Ms  Other

Surname or family name

First given name  Other given names

**Declarations**

**Taxpayer's declaration**

**Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

**This declaration must be signed by a partner.**

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each partner's assessment.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Declaration:**

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Date  /  /

Hours taken to prepare and complete this tax return

**Tax agent's declaration**

I,

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Client's reference   
Date  /  /

Contact name

Agent's phone number (include area code)

Agent's reference number

**Office use only**

Indics X