Australian Government
Australian Taxation Office

Capital allowances schedule 2012

Read *Capital allowances schedule instructions 2012* available on our website **www.ato.gov.au** for instructions on how to complete this schedule.

Print neatly in BLOCK LETTERS with a black pen only. Print one letter or number in each box. Do not use correction fluid or tape.

34240612

Tax file number (TFN) See **Privacy** note on page 2 of this schedule.

Australian business number (ABN)

Name of entity

Part A Depreciating assets first deducted in the 2012 income year

1 Total cost of depreciating assets (excluding motor vehicles)
Assets each costing less than $1,000 — A , , , .00

2 Total cost of depreciating assets (excluding motor vehicles)
Assets each costing $1,000 or more — B , , , .00

3 Total cost of motor vehicles — C , , , .00

4 Self-assessed effective life

Have you self-assessed the effective life of any of these assets? D Yes ☐ No ☐ Print **X** in the appropriate box.

If **yes**, complete **E** and **F** as appropriate. If **no**, go to part B.

	Depreciating assets (excluding motor vehicles)	Motor vehicles
Total cost of assets for which effective life self-assessed	E , , , .00	F , , , .00

Part B For all depreciating assets

1 Information from depreciating assets worksheet

Total assessable balancing adjustment amounts — G , , , .00

Total deductible balancing adjustment amounts — H , , , .00

Total deduction for decline in value – prime cost method — I , , , .00

Total deduction for decline in value – diminishing value method — J , , , .00

Total adjustable values at end of income year — K , , , .00

2 Information from low-value pool worksheet

Closing pool balance for previous income year — L , , , .00

Total cost of low-cost assets allocated to pool — M , , , .00

Total opening adjustable values of low-value assets allocated to pool — N , , , .00

Total second element of cost amounts allocated to pool — O , , , .00

Closing pool balance for this income year — P , , , .00

Total termination values of pooled assets for which balancing adjustment event occurred — Q , , , .00

3 Recalculation of effective life

Did you recalculate effective life for any of your assets this income year? R Yes ☐ No ☐ Print **X** in the appropriate box.

If **yes**, complete **S** and **T** as appropriate. If **no**, go to part C.

	Depreciating assets (excluding motor vehicles)	Motor vehicles
Total opening adjustable values of assets for which effective life recalculated	S , , , .00	T , , , .00

Part C Project pools

1 Project pools

Number of project pools **U**

Total closing pool values for previous income year **V** .00

Total closing pool values for this income year **W** .00

2 Amounts allocated this income year

Total amounts incurred for environmental assessments **X** .00

Total mining capital expenditure and/or transport capital expenditure **Y** .00

Total of other project amounts **Z** .00 F

Part D Entities engaged in exploration or prospecting

Total deduction for decline in value of intangible depreciating assets used in exploration or prospecting **A** .00

Total deduction for decline in value of other depreciating assets used in exploration or prospecting **B** .00

Part E Taxation of financial arrangements

Total gains from relevant hedging financial arrangements **C** .00

Total losses from relevant hedging financial arrangements **D** .00

Is your *Capital allowances schedule 2012* complete?

Make sure you have completed your *Capital allowances schedule 2012* correctly. If there are any errors your schedule may be ineffective and will be returned to you to complete correctly.

Before you lodge the *Capital allowances schedule 2012*, check that:

- you have included your **tax file number (TFN)** at the top of page 1 of the schedule
- you have included your **Australian business number (ABN)** at the top of page 1 of the schedule
- your name is printed on page 1 of the schedule
- you have completed the appropriate parts of the schedule.

Ensure your *Capital allowances schedule 2012* is attached to your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature

Date Day / Month / Year

Contact person

Daytime contact number (include area code) F

Privacy: The Tax Office is authorised by the *Taxation Administration Act 1953* to request you to quote your TFN. It is not an offence not to quote your TFN. However, your assessment will be delayed if you do not quote your TFN. The Tax Office is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information on this schedule. We need this information to help us to administer the taxation laws. We may give this information to other government agencies as authorised in taxation law – for example, benefit payment agencies such as Centrelink and the Department of Education, Employment and Workplace Relations; law enforcement agencies such as state and federal police; and other agencies such as the Child Support Agency and the Australian Bureau of Statistics.