

WORKSHEET 1 – DEPRECIATING ASSETS

Primary production only

Non-primary production only

Description of asset	Date of acquisition	Cost	Opening adjustable value	Balancing adjustment events				Decline in value				Taxable use %	Deduction for decline in value		Adjustable value at end of year
				Date	Termination value	Balancing adjustment amounts		Effective life	% rate	Prime cost	Diminishing value		Prime cost	Diminishing value	
						Assessable	Deductible								
Subtotal				H	Amount to be claimed as a deduction Do not include in Total deduction for decline in value						Totals	I	J	K	
Less balancing adjustment relief															
Assessable income Do not include in Total deduction for decline in value				G								Total deduction for decline in value			