WORKSHEET 1: DEPRECIATING ASSETS

Primary production only ☐ Non-primary production only ☐

Description of asset	Date of acquisition	Cost	Opening adjustable value	Balancing adjustment events				Decline in value				Taxable use percentage	Deduction for decline in value		Adjustable value at end of year
				Date	Termination value	Balancing adjustment amounts		Effective life	Percentage rate	Prime cost	Diminishing value		Prime cost	Diminishing value	
						Assessable	Deductible								