



Effective life review application

When to complete this application

Use this application if you wish to apply for a review of the effective life of the assets used in your business and industry.



It's important to note that we require at least 6 entities to participate in an effective life review to ensure the Commissioner's effective life determination covers assets commonly used by the industry and reflects current industry practices and expectations.

Section A: Applicant details

Industry

ANZSIC Code

Entity/association name

Australian business number (ABN)

Address

Street address

Suburb/town/locality

State/territory

Postcode

Contact person

Name

Contact phone number

Email address

Section B: Other review participants

Please provide relevant information for at least a further 5 (or more) entities who have agreed to participate in the review and be contacted by the ATO. Those entities should supply the information requested at Section C for all their assets. They can provide the required information to you as an attachment to this application, or they can provide the information when they are contacted by the ATO officer.

Your industry associations may be able to help in engaging entities to participant in the review.

Review participants 1

Entity/association name

ABN

Contact person

Contact phone number

Contact email address

Review participants 2

Entity/association name

ABN

Contact person

Contact phone number

Contact email address

Review participants 3

Entity/association name

ABN

Contact person

Contact phone number

Contact email address

Review participants 4

Entity/association name

ABN

Contact person

Contact phone number

Contact email address

Review participants 5

Entity/association name

ABN

Contact person

Contact phone number

Contact email address

Review participants 6

Entity/association name

ABN

Contact person

Contact phone number

Contact email address

Review participants 7

 If more than 7 participants are willing to assist with a review, please provide requested information separately to the application form.

Entity/association name

ABN

Contact person

Contact phone number

Contact email address

Section C: Information required

Please provide the following information for the assets for which an effective life determination is requested:

- Asset name
- Description of the asset function and what it is used for
- The estimated effective life of the asset, which is the period it can be used by any entity for a specified purpose.¹
- Detail reasoning for the estimated effective life, based on the [12 factors](#)
- Pictures of the assets (if possible)

Attach your worksheet (or fixed asset register) with the above information to this application form.

How to lodge this form

Lodge the completed form to publicguidance@ato.gov.au

Next steps

After lodging this form we will assess the application to determine eligibility for a review. We will provide the outcome of that assessment with reasons for our decision to the applicant within 28 days.

Privacy

The ATO is a government agency bound by the *Privacy Act 1988* in terms of collection and handling of personal information and tax file numbers (TFNs). See [Your privacy](#) on the **ATO website**.

¹ A specified purpose is a taxable purpose (see subsection 40-25(7)), the purpose of producing exempt income or non assessable non exempt income, or the purpose of conducting research and development activities (assuming that this is reasonably likely).