

Income excluding foreign income

5 Business income and expenses

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C	<input type="text"/>	D <input type="text"/>	<input type="text"/>
Gross payments subject to foreign resident withholding (excluding capital gains) B		<input type="text"/>	<input type="text"/>
Assessable government industry payments E	<input type="text"/> / <input type="text"/>	F <input type="text"/> / <input type="text"/>	<input type="text"/>
Other business income G	<input type="text"/> / <input type="text"/>	H <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Total business income	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>

Expenses			
Foreign resident withholding expenses (excluding capital gains) P		<input type="text"/>	<input type="text"/>
Contractor, sub-contractor and commission expenses C	<input type="text"/>	<input type="text"/>	<input type="text"/>
Superannuation expenses D	<input type="text"/>	<input type="text"/>	<input type="text"/>
Cost of sales E	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Bad debts F	<input type="text"/>	<input type="text"/>	<input type="text"/>
Lease expenses G	<input type="text"/>	<input type="text"/>	<input type="text"/>
Rent expenses H	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total interest expenses I	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total royalty expenses J	<input type="text"/>	<input type="text"/>	<input type="text"/>
Depreciation expenses K	<input type="text"/>	<input type="text"/>	<input type="text"/>
Motor vehicle expenses L	<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/>
Repairs and maintenance M	<input type="text"/>	<input type="text"/>	<input type="text"/>
All other expenses N	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total expenses - labels P to N	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	O <input type="text"/> / <input type="text"/>

Reconciliation items			
Add: Income reconciliation adjustments A	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Add: Expense reconciliation adjustments B	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>

Net income or loss from business	Q <input type="text"/> / <input type="text"/>	R <input type="text"/> / <input type="text"/>	S <input type="text"/> / <input type="text"/>
---	--	--	--

Net small business income **V** , , -



6 Tax withheldTax withheld where ABN not quoted **T** ,,.00Credit for tax withheld – foreign resident withholding (excluding capital gains) **U** ,,.00**8 Partnerships and trusts****Primary production**Distribution from partnerships **A** ,,.00 / Share of net income from trusts **Z** ,,.00 / Deductions relating to amounts shown at **A** and **Z** **S** ,,.00Net primary production amount **▲** ,,.00 / **Non-primary production**Distribution from partnerships, less foreign income **B** ,,.00 / Share of net income from trusts, less capital gains, foreign income and franked distributions **R** ,,.00 / Deductions relating to amounts shown at **B** and **R** **T** ,,.00Franked distributions from trusts **F** ,,.00Deductions relating to franked distributions from trusts in label **F** **G** ,,.00Net non-primary production amount **▲** ,,.00 /

Distributions of foreign income must be included at item 22 or 23.

Share of credits from incomeShare of credit for tax withheld where ABN not quoted **C** ,,.00Share of franking credits from franked distributions **D** ,,.00Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E** ,,.00Credit for TFN amounts withheld from payments from closely held trusts **O** ,,.00Share of credit for tax withheld – foreign resident withholding (excluding capital gains) **U** ,,.00**9 Rent**Gross rent **F** ,,.00Interest deductions **G** ,,.00Capital works deductions **X** ,,.00Other rental deductions **H** ,,.00Net rent **▲** ,,.00 / **10 Forestry managed investment scheme income****Q** ,,.00**11 Gross interest** – including Australian Government loan interest**J** ,,.00TFN amounts withheld from gross interest **I** ,,.00

12 Dividends

Unfranked amount **K** ,,·~~×~~

Franked amount **L** ,,·~~×~~

Franking credit **M** ,,·~~×~~

TFN amounts withheld from dividends **N** ,,·

14 Other Australian income – give details

Type of income
 O ,,·~~×~~/

15 Total of items 5 to 14 Add up the boxes. ,,·~~×~~/

Deductions

16 Deductions relating to Australian investment income **P** ,·~~×~~

17 Forestry managed investment scheme deduction **D** ,·~~×~~

18 Other deductions – show only deductions not claimable at any other item

Name of each item of deduction
 Amount
 ,·~~×~~

,·~~×~~ **Q** ,·~~×~~

19 Total of items 16 to 18 ,·~~×~~

20 Net Australian income or loss Subtract item 19 from item 15. \$,·~~×~~/



Foreign income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S Yes No

Listed country **M** , , ·~~X~~

Unlisted country **X** , , ·~~X~~

If you answered **Yes** at label **S**, complete and attach an *International dealings schedule 2021*.

23 Other assessable foreign source income – other than income shown at item 22

Gross **B** , , , ·~~X~~ Net **V** , , ·~~X~~ /

Foreign income tax offset **Z** , , ·

Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company **D** , , ·~~X~~

24 Total of items 20 to 23

Total net income or loss – add the boxes. , , ·~~X~~ /

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W Yes No

Did the thin capitalisation provisions affect you? **O** Yes No

Interest expenses overseas **D** , , , ·~~X~~

Royalty expenses overseas **E** , , , ·~~X~~

If you answered **Yes** at label **W** or **O** or completed **D** or **E**, complete and attach the *International dealings schedule 2021*.

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C Yes No

30 Personal services income

Does your income include an individual's personal services income? **N** Yes No

Total amount of PSI included at item 5 income labels **A** , , , ·~~X~~

Total amount of deductions against PSI included at item 5 expense labels **B** , , , ·~~X~~

Did you satisfy the results test in respect of any individual? **C** Yes No

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Yes No

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1**

Employment test **E2**

Business premises test **E3**

Taxation of financial arrangements

31 Taxation of financial arrangements (TOFA)

Total TOFA gains **M** , , , . Total TOFA losses **N** , , , .

32 Non-Concessional MIT Income (NCMI)

Business income

Primary production

Non-Concessional MIT Income (NCMI) **A** , , , . Excluded from NCMI **B** , , , . **Note:** Amounts shown at **A** and **B** must also be included at **5G** PP – Other business income

Non-primary production

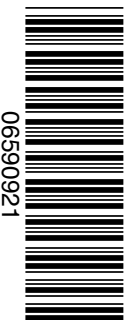
Non-Concessional MIT Income (NCMI) **C** , , , . Excluded from NCMI **D** , , , . **Note:** Amounts shown at **C** and **D** must also be included at **5H** Non-PP – Other business income

Partnerships and trusts

Primary production

Non-Concessional MIT Income (NCMI) **E** , , , . Excluded from NCMI **F** , , , . **Note:** Amounts shown at **E** and **F** must also be included at **8A** Distribution from partnershipsNon-Concessional MIT Income (NCMI) **G** , , , . Excluded from NCMI **H** , , , . **Note:** Amounts shown at **G** and **H** must also be included at **8Z** Share of net income from trusts

Non-Primary production

Non-Concessional MIT Income (NCMI) **I** , , , . Excluded from NCMI **J** , , , . **Note:** Amounts shown at **I** and **J** must also be included at **8B** Distribution from partnerships, less foreign incomeNon-Concessional MIT Income (NCMI) **K** , , , . Excluded from NCMI **L** , , , . **Note:** Amounts shown at **K** and **L** must also be included at **8R** Share of net income from trusts, less capital gains, foreign income and franked distributions



Key financial information

- 33 All current assets **F** , , , .~~⊗~~
- 34 Total assets **G** , , , .~~⊗~~
- 35 All current liabilities **I** , , , .~~⊗~~
- 36 Total liabilities **J** , , , .~~⊗~~

Business and professional items

The following items must be filled in for all partnerships carrying on a business.

37 Business name of main business

38 Business address of main business

Suburb/town

State/territory

Postcode

 A

39 Opening stock **C** .~~⊗~~

40 Purchases and other costs **B** .~~⊗~~

41 Closing stock **D** .~~⊗~~ / CODE

42 Trade debtors **E** .~~⊗~~

43 Trade creditors **H** .~~⊗~~

44 Total salary and wage expenses **L** .~~⊗~~ / CODE

45 Payments to associated persons **M** .~~⊗~~

46 Fringe benefit employee contributions **T** .~~⊗~~

47 Trading stock election Yes No

48 Aggregated turnover
Select your aggregated turnover range **U** (select range A to P)

Aggregated turnover **V** .~~⊗~~

49 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A** \$, , , .~~⊗~~

Other depreciating assets first deducted **B** \$, , , .~~⊗~~



49 Capital allowances – continued

Are you making a choice to opt out of temporary full expensing for some or all of your eligible assets? **P** (A – Some eligible assets; B – All eligible assets)

Number of assets you are opting out for **Q**

Value of assets you are opting out for **R** \$, , , .~~X~~

Temporary full expensing deductions **S** \$, , , .~~X~~

Number of assets you are claiming for **T**

Are you making a choice to opt out of Backing business investment for some or all of your eligible assets? **V** (A – Some eligible assets; B – All eligible assets)

Number of assets you are opting out for **W**

Value of assets you are opting out for **X** \$, , , .~~X~~

First year accelerated depreciation deductions for assets using Backing business investment **M** \$, , , .~~X~~

Instant asset write-off deductions for non-small business entities **O** \$, , , .~~X~~

Have you self-assessed the effective life of any of these assets? **C** Yes No

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** Yes No

Total adjustable values at end of income year **E** \$, , , .~~X~~

Assessable balancing adjustments on the disposal of intangible depreciating assets **F** \$, , , .~~X~~

Deductible balancing adjustments on the disposal of intangible depreciating assets **G** \$, , , .~~X~~

Termination value of intangible depreciating assets **H** \$, , , .~~X~~

Termination value of other depreciating assets **I** \$, , , .~~X~~

Subsequent year accelerated depreciation deductions for assets using Backing business investment **N** \$, , , .~~X~~

Deduction for project pool **J** \$, , , .~~X~~

Section 40-880 deduction **K** \$, , , .~~X~~

50 Small business entity simplified depreciation

Deduction for certain assets **A** , , .~~X~~

Deduction for general small business pool **B** , , .~~X~~

51 National rental affordability scheme

National rental affordability scheme tax offset entitlement **F** , , .

52 Income tests

Net financial investment income or loss **G** , , .~~X~~ /

Net rental property income or loss **H** , , .~~X~~ /

PARTNER 1 – continued

Share of income	Primary production	A	<input type="text"/>	<input type="text"/>	<input type="text"/>
	PP – NCMI	A1	<input type="text"/>	<input type="text"/>	<input type="text"/>
	PP – Excluded from NCMI	A2	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Non-primary production	B	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Non-PP – NCMI	B1	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Non-PP – Excluded from NCMI	B2	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Credit for tax withheld where ABN not quoted	C	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Franked distributions	L	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Franking credit	D	<input type="text"/>	<input type="text"/>	<input type="text"/>
	TFN amounts withheld	E	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Credit for tax withheld – foreign resident withholding (excluding capital gains)	F	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Australian franking credits from a New Zealand franking company	G	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of net small business income	H	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of National rental affordability scheme tax offset	I	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of net financial investment income or loss	J	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of net rental property income or loss	K	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Share of exploration credits	M	<input type="text"/>	<input type="text"/>	<input type="text"/>

PARTNER 2

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

INDIVIDUAL

Tax file number (TFN)

Date of birth Day / Month / Year

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name

Other given names

Residential address

Suburb/town

Country if outside Australia

State/territory

Postcode

(Australia only)

OR

NON-INDIVIDUAL

Tax file number (TFN)

Australian business number (ABN)

NAME (company, partnership, trust etc.)

Business address

Suburb/town

Country if outside Australia

State/territory

Postcode

(Australia only)

PARTNER 2 – continued

Share of income	Primary production	A	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> / <input type="text"/>
	PP – NCMI	A1	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
	PP – Excluded from NCMI	A2	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
	Non-primary production	B	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> / <input type="text"/>
	Non-PP – NCMI	B1	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
	Non-PP – Excluded from NCMI	B2	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Credit for tax withheld where ABN not quoted	C	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	
Franked distributions	L	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	
Franking credit	D	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	
TFN amounts withheld	E	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	
Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	F	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	
Australian franking credits from a New Zealand franking company	G	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	
Share of net small business income	H	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	
Share of National rental affordability scheme tax offset	I	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	
Share of net financial investment income or loss	J	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> / <input type="text"/>	
Share of net rental property income or loss	K	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> / <input type="text"/>	
Share of exploration credits	M	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	

PARTNER 3 – continued

Share of income	Primary production	A	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00	/	<input type="text"/>
	PP – NCMI	A1	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00		
	PP – Excluded from NCMI	A2	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00		
	Non-primary production	B	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00	/	<input type="text"/>
	Non-PP – NCMI	B1	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00		
	Non-PP – Excluded from NCMI	B2	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00		
	Credit for tax withheld where ABN not quoted	C	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00		
	Franked distributions	L	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00		
	Franking credit	D	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	·	<input type="text"/>	<input type="text"/>
	TFN amounts withheld	E	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	·	<input type="text"/>	<input type="text"/>
	Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	·	<input type="text"/>	<input type="text"/>
	Credit for tax withheld – foreign resident withholding (excluding capital gains)	F	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00		
	Australian franking credits from a New Zealand franking company	G	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00		
	Share of net small business income	H	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00		
	Share of National rental affordability scheme tax offset	I	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	·	<input type="text"/>	<input type="text"/>
	Share of net financial investment income or loss	J	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00	/	<input type="text"/>
	Share of net rental property income or loss	K	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00	/	<input type="text"/>
	Share of exploration credits	M	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	· 00		

