

# Worksheet 1: Depreciating assets

Primary production only

Non-primary production only

Description of asset	Date of acquisition	Cost	Opening adjustable value	Balancing adjustment events				Decline in value				Taxable use percentage	Deduction for decline in value		Adjustable value at end of year
				Date	Termination value	Balancing adjustment amounts		Effective life	Percentage rate	Prime cost	Diminishing value		Prime cost	Diminishing value	
						Assessable	Deductible								

Subtotal

Amount to be claimed as a deduction  
Do not include in **Total deduction for decline in value**

Totals

Less balancing adjustment relief



Assessable income  
Do not include in **Total deduction for decline in value**

**Total deduction for decline in value**

