

Australian Government

Australian Taxation Office

Excess non-concessional contributions Election form

This form allows you to elect how your excess non-concessional contributions will be taxed. It can also be used where your request to release an amount from a superannuation fund(s) was unsuccessful and you want to choose a different fund/account.

This election is optional. However, if you do not make an election, we will send a release authority to your super fund(s) for the full amount stated in Option 1 below.

You can choose:

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- Option 1 release your excess non-concessional contributions and 85% of the associated earnings amount from your super fund(s). This is the amount stated as the 'Amount to be released from your super fund(s)' on your determination. We will issue a release authority to the super fund(s) you nominate for the amount. We will also amend your income tax return to include the associated earnings amount in your assessable income, which will be taxed at your marginal rate of tax. If you do not have any amounts remaining in super, you should select this option. Also choose Option 1 if you want to make a further election in relation to an amount that was not successfully released from a fund.
- Option 2 release no amount in relation to your excess non-concessional contributions from your super fund(s). You will be assessed for excess non-concessional contributions tax on the excess non-concessional contributions amount at the highest marginal tax rate, and we will issue a release authority to your super fund(s) for the amount of the tax.

Please note:

- when completing the form, all fields are mandatory
- you are able to choose more than one superannuation fund
- the amount released will be used to pay any income tax liability you have and offset any outstanding tax or other Australian Government agency debts. The remaining amounts will be credited to you
- this election is irrevocable.

To make an election you must return this form to us within 60 days of your excess non-concessional contributions determination issue date.

Individuals that exceed their non-concessional contributions cap are required to lodge an individual income tax return.

Refer to your excess non-concessional contributions determination or visit our website ato.gov.au/supercaps to find out more.

Completing this form

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one above the set base

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Place X in ALL applicable boxes.

Section A: Personal details

Tax file number (TFN)
You don't have to provide the TFN to us. However, if you do, it will help us identify the member correctly and process your report quickly. For more information on privacy, refer to ato.gov.au/privacy

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Section B: Election choice All fields are mandatory.

- 3 Your excess non-concessional contributions amount stated on your determination
- 4 Date of your excess non-concessional contributions determination
- 5 Year of contributions (eg. use 2019 for the 2018–19 financial year)
- 6 Place an $|\chi|$ in one of the two options below

Option 1	Elect to release the full amount contained in the 'Amount to be released from your super fund(s)' field on your determination, or the amount we advised you in a more recent letter was not successfully released from your super fund(s) and you could elect to release from another fund(s). Your associated earnings amount will be included in your assessable income on your individual income tax return. You need to advise us which
	'super fund(s) the amount is to be released from.

Option 2 Elect to release no amount in relation to your excess non-concessional contributions. You will be assessed for the amount of 'excess non-concessional contributions tax' stated on your determination. You can choose to advise us which super fund(s) you would like the tax to be released from.

Select Option 2 if your only superannuation interest is held in a Defined Benefit Fund and the fund cannot/will not release it.

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Section C: Superannuation fund details

Complete this section to provide the details of one or more super funds to release the amount stated in Option 1 or Option 2

7 Release details

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For option 1 the total amount must equal the 'Amount to be released from your super fund(s)' stated on your determination, or the amount we advised you in a more recent letter was not successfully released from your super fund(s) and you could elect to release from another fund(s). For option 2 it must equal the amount of 'Excess non-concessional contributions tax' from your determination.

Section D: Declaration

Privacy

We are authorised by taxation law to collect information and to disclose it to other government agencies. You can find out more information about your privacy on our website **ato.gov.au/privacy**

Complete the declaration that applies to you

ACCOUNT HOLDER DECLARATION

- I declare that the information contained in this election form is true and correct.
- I acknowledge that this request is irrevocable.

Name (Print in BLOCK LETTER	RS)											
Signature												
					Date Day Month	Year						
Contact number												
OR												

LEGAL REPRESENTATIVE DECLARATION

- I, the legal representative, declare that:
- I have prepared this document in accordance with the information supplied by the client
- I have received a declaration from the client stating that the information provided to me is true and correct
- I am authorised by the client to give this election form to the Commissioner
- The client who has supplied the information acknowledges this request is irrevocable.

Name (Print in BLOCK LETTERS)

Signature					
		C)ate _{Day}	Month	Year
Contact number					
Tax agent number (if applicable)					

Lodging this form

Complete form and return to: Australian Taxation Office PO BOX 3578 ALBURY NSW 2640

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