Australian Government
Australian Taxation Office

Life insurance companies taxation schedule

2022

To be completed by:
- a life insurance company or
- the head company of a consolidated group that includes at least one member that is a life insurance company which derived income from the complying superannuation and/or segregated exempt asset classes.

When completing this form
- Print clearly in BLOCK LETTERS using a black pen only.

| S | M | I | T | H | | S | T | | | | | | | | |

- Place | X | in ALL applicable boxes.

Tax file number (TFN)

Australian business number (ABN)

Name of entity

Contact name

Daytime contact number (include area code)

Is the entity a consolidated head company? No ☐ Yes ☐

1 Income – segregated exempt assets (SEA)

Ordinary and statutory income (other than premiums) **A** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚

Premiums – exempt life insurance policies **B** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚

	Ordinary class	Complying superannuation class
2 Assessable income		
Premiums from accident and disability and term policies	**C** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚	
Premiums – other life insurance policies	**D** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚	**E** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚
Total ordinary income	**F** $ ⬚⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚	
Total assessable income		**G** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚
TOFA gains	**U** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚ (in **F** above)	**T** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚ (in **G** above)
3 Allowable deductions		
Tax losses claimed	**I** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚	**H** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚
Total allowable deductions	**J** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚	**K** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚
4 Taxable income or loss		
Taxable income or loss	**L** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚ / LOSS ☐	**M** $ ⬚⬚,⬚⬚⬚,⬚⬚⬚,⬚⬚⬚ ·⬚ / LOSS ☐ (**G** less **K**)

5 Transfers

Transfers to complying superannuation asset pool **N** $ ☐☐,☐☐☐,☐☐☐,☐☐☐·✗

Transfers from complying superannuation asset pool **O** $ ☐☐,☐☐☐,☐☐☐,☐☐☐·✗

Transfers to SEA **P** $ ☐☐,☐☐☐,☐☐☐,☐☐☐·✗

Transfers from SEA **Q** $ ☐☐,☐☐☐,☐☐☐,☐☐☐·✗

6 Exploration credit tax offset

Exploration credit tax offset **R** $ ☐☐,☐☐☐,☐☐☐,☐☐☐·✗

Taxpayer's declaration

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important
Before making this declaration check to ensure that all the information required has been provided on this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the form, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy
Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

Declaration:
I declare that the information on this form is true and correct.

Public officer's signature

Date Day ☐☐ / Month ☐☐ / Year ☐☐☐☐

Public officer's name

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Daytime contact number (include area code)

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