



Transfer balance cap – Online TBAR lodgments for agents

April 2019

Presented by: Helen Morgan, Superannuation Director



Aims of this session

- Walk through the new online transfer balance account report (TBAR) for agents which is available in our online services environment.
- Provide a quick overview of an SMSFs transfer balance cap reporting obligations.
- Highlight the transfer balance cap information individuals and their agents can see online.

Online services for agents

- Online services for agents is a new secure system to access services you use in the tax and BAS agent portals.
- Key benefits and changes include:
 - better navigation
 - greater visibility
 - access to income tax and fringe benefits tax details
 - access to superannuation details for funds and individuals.
- Depending on whether you are the agent for the fund or individual, you can:
 - report transfer balance account events using the transfer balance account report form
 - view information and transactions
 - view excess transfer balance amounts and view if your client has an excess transfer balance determination issued to them
 - view commutation authorities issued to funds.

Online services – Tax practice landing page

Australian Government
Australian Taxation Office

TFN, ABN, WPN, EIN or name

[View client list](#) [Advanced search](#)

My practice Reports and forms Communication

You have 2 notifications

Income tax lodgment status
No lodgment performance data found

Favourite clients
Quickly access your regular clients by creating a favourites list.
[Get started](#)

Practice mail
[View](#)

Add client	View client list	Access Manager	Favourite clients
My details	Reports	Remove client	Lodgment program status

[Customise homepage](#)

Search for
client identifier
to move to
client landing
page

Online services - Client landing page

The screenshot shows the Australian Taxation Office (ATO) client landing page. At the top left is the ATO logo and name. A search bar at the top right contains the text "Search using TFN, ABN, WPN, EIN or name" and a magnifying glass icon. Below the search bar are links for "View client list" and "Advanced search". A navigation bar contains "My practice", "Reports and forms", and "Communication". The client's name, "THE TRUSTEE FOR AN EXAMPLE OF A SUPERANNUATION FUND", is displayed in a blue box, along with their TFN (999 888 777) and ABN (89 555 888 333). A blue arrow points from the text "Confirm correct client details" to this client information box. Below the client name are tabs for "Summary", "Profile", "Accounts and payments", "Lodgments", and "Business". A "For action" section shows two items: "Lodgments are up to date." and "Payments are up to date.", both with checkmarks. Below this is a grid of eight quick links: "Maintain authorisations", "Client details", "Client addresses", "Email addresses", "Authorised contacts", "Associates", "Financial institution details", and "Tax registrations". At the bottom right is a "Customise quick links" button with a gear icon.

Confirm
correct client
details

Online services – Lodgments menu

The screenshot displays the Australian Taxation Office (ATO) online services interface. At the top left is the ATO logo and name. A search bar is located at the top right, with the placeholder text "Search using TFN, ABN, WPN, EIN or name". Below the search bar are links for "View client list" and "Advanced search". The main navigation bar includes "My practice", "Reports and forms", and "Communication". The client information section shows "THE TRUSTEE FOR AN EXAMPLE OF A SUPERANNUATION FUND" with TFN 999 888 777 and ABN 89 555 888 333. A "Summary" tab is active, and the "Lodgments" menu is open, showing options for "Activity statements", "Income tax", "Client reports", and "Client forms". A blue arrow points to the "Client forms" option. Below the menu is a "For action" section with two items: "Lodgments are up to date." and "Payments are up to date." A grid of quick links is visible, including "Maintain authorisations", "Client details", "Client addresses", "Email addresses", "Authorised contacts", "Associates", "Financial institution details", and "Tax registrations". A "Customise quick links" button is at the bottom right.

Select
“Client forms”
from
“lodgments”
menu

Online services – Client forms list



Australian Government
Australian Taxation Office

TFN, ABN, WPN, EIN or name



[View client list](#) [Advanced search](#)



[My practice](#)

[Reports and forms](#)

[Communication](#)

THE TRUSTEE FOR AN EXAMPLE OF A SUPERANNUATION FUND

TFN
999 888 777

ABN
89 555 888 333

[Add to favourites](#)

[Summary](#)

[Profile](#)

[Accounts and payments](#)

[Lodgments](#)

[Business](#)

Client forms

All fields marked with * are mandatory.

Select the form you require.

- > [Certificate of coverage request form](#)
- > [Employee share scheme \(ESS\) annual report](#)
- > [General purpose financial statement](#)
- > [Early stage innovation company report](#)
- > [Excess concessional contribution election form](#)
- > [Excess non-concessional contribution election form](#)
- > [Division 293 election form](#)
- > [Transfer balance account report](#)
- > [Transfer balance election](#)

Select
“Transfer balance
account report”
hyperlink

Online services – TBAR dashboard

Australian Government
Australian Taxation Office

TFN, ABN, WPN, EIN or name

View client list Advanced search

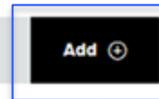
My practice Reports and forms Communication

THE TRUSTEE FOR AN EXAMPLE OF A SUPERANNUATION FUND TFN 999 888 777 ABN 89 555 888 333 Add to favourites

Summary Profile Accounts and payments Lodgments Business

Transfer balance account report

Reports		
Name	Event	Status
Jane Citizen	Superannuation income stream	Saved Cancel Resume



Saved (un-submitted) TBARs are shown in the Reports list

Click “Add” to start a new TBAR

Online services – TBAR provider & supplier

THE TRUSTEE FOR AN EXAMPLE OF A SUPERANNUATION FUND

TFN 999 888 777 ABN 89 555 888 333

Add to favourites 

Summary Profile Accounts and payments Lodgments Business

Transfer balance account report

All fields marked with * are mandatory.

Provider	
Name	THE TRUSTEE FOR AN EXAMPLE OF A SUPERANNUATION FUND
ABN	89555888333
Supplier	
Name	EXAMPLE TAX AGENT & ASSOCIATES
ABN	60123456777
Contact name *	<input type="text"/>
Contact phone number	<input type="text"/>
Area code	Telephone number *
<input type="text"/>	<input type="text"/>

Provider and Supplier details are prefilled

Contact name and telephone number are mandatory

Online services – TBAR reporting event

Event

Reporting event *
- Select -

Reported effective date
dd/mm/yyyy

Value
\$

Reporting event is mandatory

Reporting event *

- Select -
- Superannuation income stream
- Reversionary income stream
- Child death benefit income stream
- Child reversionary income stream
- Member commutation
- Commutation authority - commuted in full
- Commutation authority - commuted in part
- Commutation authority - deceased
- Commutation authority - defined benefit
- Structured settlement - post July 2017
- Income stream stops being in retirement
- LRBA Payments
- Accumulation phase value
- Retirement phase value
- Notional taxed contributions

Use the drop down list to select a reporting event

Online services – TBAR reported effective date

Event

Reporting event *

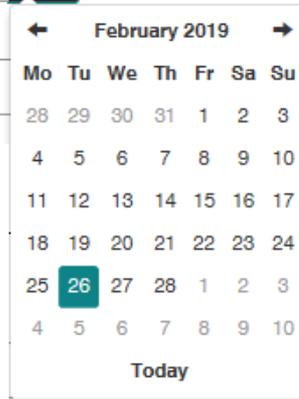
Superannuation income stream

Reported effective date *

dd/mm/yyyy

Value *

\$



Use the calendar to select a date or enter in dd/mm/yyyy format

** This is the date of the event you're reporting, not the date of the TBAR you're lodging*

Online services – TBAR value

Event

Reporting event *

Superannuation income stream



Reported effective date *

01/02/2019



Value *

\$ 1,000,000



✖ Enter an amount using numbers only in dollars and cents

Enter the value using numbers only in dollars and cents

Event

Reporting event *

Superannuation income stream



Reported effective date *

01/02/2019



Value *

\$ 1000000.00

Online services – TBAR member name and DOB

Member

Details

Tax file number (TFN)

111222333

Title

Ms

Family name *

Citizen

First given name

Jane

Second given name

Date of birth - day *

01

Date of birth - month *

01

Date of birth - year *

1950

Enter all the details you have about the member to help us match them in our system – Family name and Date of birth are mandatory

Online services – TBAR member address

Member address is also mandatory

Use the Search address service to find the member's address

Choose an address to populate the TBAR form

Address

Country *

AUSTRALIA

Search address *

1 Main Street,

Use entered address:

1 Main Street,

1 Main Street, BLACK HEAD NSW 2430

1 Main Street, BLACKTOWN NSW 2148

1 Main Street, COONABARABRAN NSW 2357

1 Main Street, COWRA NSW 2794

1 Main Street, CRESCENT HEAD NSW 2440

Address

Country *

AUSTRALIA

Search address

1 Main Street, BLACK HEAD NSW 2430

Address

1 MAIN ST
BLACK HEAD NSW 2430
AUSTRALIA

Online services – TBAR account type

Account details

- Select -
Account based income stream
Capped defined benefit income stream just before 1 July 2017
Market linked capped defined benefit income stream
Capped defined benefit income stream on or after 1 July 2017
- Select -

Account type is mandatory for most events – select from the drop down list

Unique Superannuation Identifier (USI)

Account number *

Client number

Online services – TBAR account status

Account details

Type *

Status

- Select -
Account is open
Account is closed

Select account status from the drop down list

Account number *

Client number

Online services – TBAR account number

Account details

Type *

Status

Unique Superannuation Identifier (USI)

Account number *

Client number

Account number is mandatory



Online services – TBAR third party details

Event

Reporting event *

Child death benefit income stream



Reporting event *

Child reversionary income stream



If a child death benefit event is selected, Third party details will appear and are mandatory

This is the original member (i.e. deceased parent)

Third party identification details

TFN *

Family name *

First given name *

Second given name

Date of birth - day

- Select -



Date of birth - month *

- Select -



Date of birth - year *

Online services – TBAR commutation details

Event

Reporting event *

Commutation authority - commuted in full



Reporting event *

Commutation authority - commuted in part



Commutation

Was the commutation paid directly to the member?

Yes

No

If a commutation authority event is selected, Commutation details will appear

This indicates whether a lump sum was paid out of the super system

Online services – TBAR cancellation indicator

Is this a cancellation of a previous report? *

Yes

No

Cancellation indicator defaults to 'No'.
Select 'Yes' only if cancelling a previous TBAR

I declare that:

- > I have prepared the statement with the information supplied by the superannuation provider / life insurance company (as applicable)
- > I have received a declaration made by the superannuation provider / life insurance company (as applicable) that the information to me for the preparation of this statement is true and correct
- > I am authorised by the superannuation provider / life insurance company (as applicable) to give the information in the statement to the ATO

Privacy: For important information about your privacy see our [privacy notice](#).

Tick this box to sign this declaration *

Cancel Save and exit

Submit

Online services – TBAR declaration

Is this a cancellation of a previous report? *

 Yes No

I declare that:

- > I have prepared the statement with the information supplied by the superannuation provider / life insurance company (as applicable)
- > I have received a declaration made by the superannuation provider / life insurance company (as applicable) that the information provided to me for the preparation of this statement is true and correct
- > I am authorised by the superannuation provider / life insurance company (as applicable) to give the information in the statement to the ATO

Privacy: For important information about your privacy see our [privacy notice](#).

 Tick this box to sign this declaration *

Tick the box to sign the declaration

Online services – TBAR cancel

Is this a cancellation of a previous report? *

 Yes No

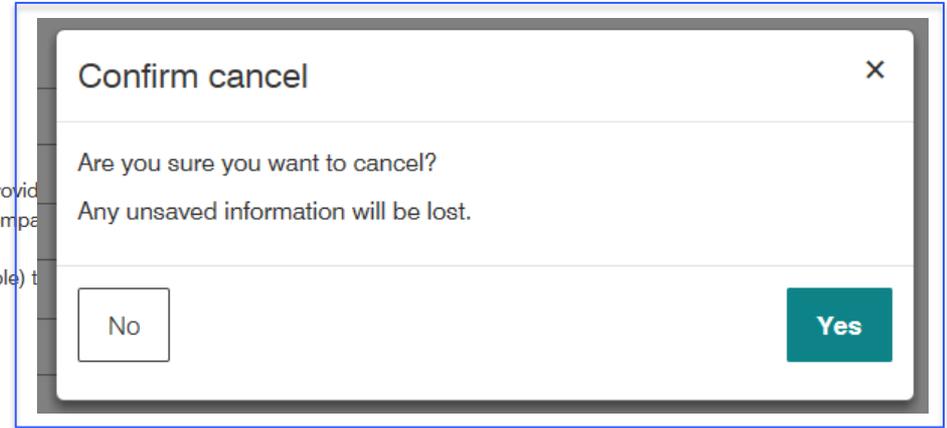
I declare that:

- > I have prepared the statement with the information supplied by the superannuation provider
- > I have received a declaration made by the superannuation provider / life insurance company to me for the preparation of this statement is true and correct
- > I am authorised by the superannuation provider / life insurance company (as applicable) to lodge this report with the ATO

Privacy: For important information about your privacy see our [privacy notice](#).

Tick this box to sign this declaration *

Cancel will remove all information and a warning will appear



Online services – TBAR save and exit

Is this a cancellation of a previous report? *

Yes No

I declare that:

- > I have prepared the statement with the information supplied by the superannuation provider / life insurance company (as applicable)
- > I have received a declaration made by the superannuation provider / life insurance company (as applicable) that the information provided to me for the preparation of this statement is true and correct
- > I am authorised by the superannuation provider / life insurance company (as applicable) to give the information in the statement to the ATO

Privacy: For important information about your privacy see our [privacy notice](#).

Tick this box to sign this declaration *

Choose Save and exit to resume and submit the TBAR later

Online services – Resume saved TBAR

The screenshot shows the Australian Taxation Office (ATO) online services interface. At the top left is the ATO logo and name. A search bar contains the text "TFN, ABN, WPN, EIN or name". Below the search bar are links for "View client list" and "Advanced search". A navigation bar includes "My practice", "Reports and forms", and "Communication". The client profile for "THE TRUSTEE FOR AN EXAMPLE OF A SUPERANNUATION FUND" is displayed, showing TFN 999 888 777 and ABN 89 555 888 333. Below the profile are tabs for "Summary", "Profile", "Accounts and payments", "Lodgments", and "Business". The "Transfer balance account report" section is active, showing a table of reports. A blue box highlights the row for "Jane Citizen" with "Superannuation income stream" and "Saved" status, with "Cancel" and "Resume" links. A blue arrow points from the text on the right to the "Resume" link. A "Back" button is located below the table.

Australian Government
Australian Taxation Office

TFN, ABN, WPN, EIN or name

View client list Advanced search

My practice Reports and forms Communication

THE TRUSTEE FOR AN EXAMPLE OF A SUPERANNUATION FUND TFN 999 888 777 ABN 89 555 888 333 Add to favourites

Summary Profile Accounts and payments Lodgments Business

Transfer balance account report

Reports Add

Name	Event	Status		
Jane Citizen	Superannuation income stream	Saved	Cancel	Resume

Back

You can cancel or resume a saved TBAR from the client TBAR dashboard

Online services – TBAR submit

Is this a cancellation of a previous report? *

 Yes No

I declare that:

- > I have prepared the statement with the information supplied by the superannuation provider / life insurance company (as applicable)
- > I have received a declaration made by the superannuation provider / life insurance company (as applicable) that the information provided to me for the preparation of this statement is true and correct
- > I am authorised by the superannuation provider / life insurance company (as applicable) to give the information in the statement to the ATO

Privacy: For important information about your privacy see our [privacy notice](#).

Tick this box to sign this declaration *

Choose Submit to
lodge the TBAR

Online services – TBAR confirmation screen

Confirmation

✔ Your Transfer Account Balance Report was successfully lodged (ATO Receipt ID 0000000000000)

i To retain a copy for your records, you can either print or save now.

Next steps

- > [Return to Transfer balance account report](#)
- > [Add another report](#)

🖨 Print friendly version

Choose 'Return to Transfer balance account report' to start a new TBAR for the same member.

Choose 'Add another report' to start a new TBAR for a different member

This will prefill the member name, DOB and address from the previous TBAR

Advantages of online TBAR lodgment

The online form:

- has inbuilt validation rules that will prevent common reporting errors and reduce reverse workflow for you
- enables us to action the information you have reported to us faster than paper or spreadsheet reporting
- prefills some information for you
- eliminates the possibility of keying errors.

Transfer balance account credit events funds need to report

- Credit events funds should have already reported include retirement phase income streams that were in existence just before 1 July 2017.
- Credit events that need to be reported:
 - Starting a retirement phase income stream on or after 1 July 2017.
 - Limited recourse borrowing arrangements (LRBA) loan repayments where:
 - the LRBA was entered into on or after 1 July 2017 (or re-financed or after 1 July 2017), and
 - the payment results in an increase in the value of the assets that supports the member's pension in retirement phase, and
 - their interest is in an SMSF or other complying superannuation fund with less than 5 members.

Transfer balance account credit events funds need to report – Death benefits

- Death benefit income streams are a credit in the dependent beneficiary's transfer balance account.
- Non-reversionary death benefit income streams report:
 - a superannuation income stream event
 - the effective date is the date the income stream commenced
 - the value of the income stream on the day it commenced.
- Reversionary death benefit income streams report:
 - a reversionary income stream event
 - the effective date is the date the income stream commenced in the hands of the reversionary beneficiary, i.e. the date of the death of the member
 - the value of the income stream on that day.

The credit arises in the individual's transfer balance account 12 months after the income stream commences.

Transfer balance account debit events funds need to report

- The debit events funds need to report are:
 - any commutation of a retirement phase income stream
 - structured settlement contributions
 - if an income stream stops being in retirement phase.
- You also need to report your response to a commutation authority we may issue to the fund.

Transfer balance account debit event – member commutations

- Any commutations of an income stream that occur other than in response to a commutation authority, should be reported as a member commutation, including:
 - Commutations that occur when an individual “rolls over” their pension interest to another fund.
 - Commutations that an individual requests because they have exceeded their cap and we have sent them an excess transfer balance determination.
- Using the online form to report these debits ensures timely reporting is received and processed by us.

Transfer balance account debit event – structured settlements

- You need to report a structured settlement contribution made on or after 1 July 2017 on the TBAR as well as on the MCS.

Transfer balance account debit event – Income stream stops being in retirement phase

- There are transfer balance cap consequences, and ECPI consequences if an income stream stops being in the retirement phase.

Example

- A member commenced an account-based pension on 1 July 2017 and received a credit of \$1.1 million.
- The fund fails to make the minimum pension payment for the superannuation income stream for that income year.
- For transfer balance purposes:
 - the member continues to have the credit of \$1.1 million
 - the pension stops being a superannuation income stream as at the end of 30 June 2018 (even though it is considered to have ceased at the start of the income year for other purposes such as eligibility for ECPI – see TR 2013/5), and
 - a debit arises in the member's transfer balance account on 30 June 2018 for the value of the superannuation interest that supported the superannuation income stream just before it ceased to be a superannuation income stream in the retirement phase.

What funds do NOT need to report on the TBAR

- Pension payments made on or after 1 July 2017.
- Investment earnings, gains and losses on or after 1 July 2017.
- When a pension ceases because a member dies or the assets supporting the income stream are exhausted.
- Payments made to a member from their accumulation interest.
- Events reported to the ATO by an individual using a [Transfer balance event notification](#) form, including family payment splits, structured settlement contributions made before 1 July 2007 and a debit event resulting from fraud, dishonesty or bankruptcy.
- A member's accumulation phase value or retirement phase value for total super balance purposes from 30 June 2018.

When SMSFs need to report - most events

- When do you test?
 - This is determined, 30 June, before the SMSF first starts to have a pension in retirement phase.
- What is the test?
 - When a member of the fund has a pre-existing income stream that continues to be paid as a retirement phase income stream on or after 1 July 2017, the TBAR due date was on or before 1 July 2018.
 - Where all members of an SMSF have a total superannuation balance of less than \$1 million, report TBAR events annually - when the SAR is due.
 - If any member of an SMSF has a total superannuation balance of \$1 million or more, report TBAR events quarterly - 28 days after the end of the quarter in which the event happened.

When SMSFs must report earlier

- If a member exceeds their transfer balance cap, the following events must be reported sooner:
 - a commutation of an income stream in response to an ETB determination issued to a member. This must be reported within 10 business days after the end of the month in which the commutation occurred
 - a response to a commutation authority must be reported by the legislated due date (as specified on the notice), i.e. within 60 days of the date of issue of the commutation authority.
- You are encouraged to report earlier in some instances, particularly when a member rolls over their interest to an APRA fund.

What happens if SMSFs report late?

- Late reporting of credit and debit events for SMSFs may adversely affect the individual's transfer balance account and may cause reverse workflow for you, the member and the SMSF.
- Late lodgment of routine TBARs may increase the likelihood of :
 - inadvertent breaches as the individual doesn't have a clear line of sight of their affairs
 - an individual being in excess for longer and having to remove more from retirement phase and pay more excess transfer balance tax.

How to correct reporting errors

- If you need to correct information you have reported to us on a TBAR, you must cancel the original report and then lodge a separate report with the correct information.
- If you need to re-report, ensure that you have sent the cancellation report first.
- If an event was reported in error, you should cancel the event, rather than reporting the “opposite” event.
- Cancelled events will no longer display online

Tips and tricks for cancelling incorrect information

- It is critical that the TBAR is clearly a cancellation of information. ALL the information you provide in the cancellation TBAR must exactly match the information previously provided on the TBAR you want to cancel.
- Do NOT:
 - Lodge a second TBAR just reporting the correct value of the income stream you have reported to us.
 - Lodge a TBAR “ticking” the cancellation indicator on the paper form and include the correct value of an income stream already reported rather than cancelling the incorrect information and then reporting the correct information.
 - Report an individual has fully commuted a pension, rather than cancelling the incorrect information.

Viewing transfer balance account information - individuals

- There is a range of information online to help individuals, their agents and advisors monitor their affairs and avoid exceeding their transfer balance cap.
- Information online is updated as soon as it is received and processed by us.
- Individuals can:
 - Review all the events that have been taken into consideration when calculating the balance of their transfer balance account.
 - Identify if they have exceeded their transfer balance cap.
 - Identify which fund to contact if they disagree with any of the transactions.
 - Download and print or email this information to you if are the agent for the individual.

Individual's view online – Under the transfer balance cap

Australian Government
Australian Taxation Office

Home Tax Super My profile [User Name]

Transfer balance cap

Fund details

Information

Manage

Small Business Super Clearing House

Total superannuation balance

Bring forward arrangement

Transfer balance cap

Transferred into a retirement plan for retirement by

Help

Available cap space
\$286,439.00

Description	Amount
Transfer balance cap	\$1,600,000.00 ✓
Transfer balance	\$1,313,561.00 ✓

Capped defined benefit balance ⓘ
\$0.00

Print friendly version

To display transfer balance cap information select:

- Super
- Information
- Transfer balance cap

To display event details click here

Individual's view online – Event summary

Australian Government
Australian Taxation Office

Home Tax Super My profile [User Name]

Transfer balance

i Most transactions are reported to us by your super providers. There are some events you need to report to us, including any loss of super from fraud or dishonesty, bankruptcy payments and family law payment splits. You also need to report personal injury super contributions made prior to 1 July 2007. To report these to us, use the [Transfer balance account event form](#).

Transactions **Download**

Effective date <i>i</i>	Received date <i>i</i>	Description	Amount <i>i</i>	Balance
01/07/2017	22/12/2017	Superannuation income stream	\$1,313,561.00 CR	\$1,313,561.00 ✓

Back Print friendly version

To display more information

To download event details to print or email to an advisor or agent

Individual's view online – Event details



Home Tax Super My profile [Redacted] [User Icon]

Transfer balance

i Most transactions are reported to us by your super providers. There are some events you need to report to us, including any loss of super from fraud or dishonesty, bankruptcy payments and family law payment splits. You also need to report personal injury super contributions made prior to 1 July 2007. To report these to us, use the [Transfer balance account event form](#).



Transactions Download

Effective date	Received date	Description	Amount	Balance
15/05/2018	06/06/2018	Member commutation	\$15,600.00 DR	\$1,469,597.63
01/07/2017	13/02/2018	Superannuation income stream	\$1,306,762.57 CR	\$1,485,197.63

From
[Redacted]

Account type
Capped defined benefit income stream just before 1 July 2017

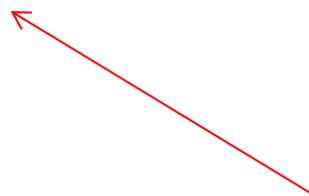
Account number
[Redacted]

01/07/2017	15/12/2017	Superannuation income stream	\$178,435.06 CR	\$178,435.06
------------	------------	------------------------------	-----------------	--------------

From
[Redacted]

Account type
Account based income stream

Account number
[Redacted]



Click on the chevron to display transaction details

Individual's view online – Pending credit for reversionary income streams



Home Tax Super My profile [Redacted] [User icon]

Transfer balance

i Most transactions are reported to us by your super providers. There are some events you need to report to us, including any loss of super from fraud or dishonesty, bankruptcy payments and family law payment splits. You also need to report personal injury super contributions made prior to 1 July 2007. To report these to us, use the [Transfer balance account event form](#).

Transactions				Download
Effective date ?	Received date ?	Description	Amount ?	Balance
01/04/2019	13/08/2018	Reversionary income stream	\$17,805.22 CR	<input checked="" type="checkbox"/>
14/08/2018	13/09/2018	Member commutation	\$18,687.53 DR	\$102,744.11 <input checked="" type="checkbox"/>
01/07/2017	02/02/2018	Superannuation income stream	\$121,431.64 CR	\$121,431.64 <input checked="" type="checkbox"/>

Viewing transfer balance account information - agents

- Tax agents can view their individual client's transfer balance cap details through [Online services for agents](#).
- If the client has a transfer balance cap, the following will display:
 - Transfer balance cap information.
 - Transfer balance historical transactions.
 - Transactions that need to be reported.
 - Tailored alerts, messages and action links will inform agents that their client's super transfer balance account requires attention.
- Tax agents can generate a print friendly version of the transfer balance cap screens.

Agents view online – Account transaction listing

 Australian Government
Australian Taxation Office

TFN, ABN, WPN, EIN or name

[View client list](#) [Advanced search](#)

[Home](#) [My practice](#) [Reports and forms](#) [Communication](#)

[Redacted] **TFN** [Add to favourites](#) 

[Summary](#) [Profile](#) [Accounts and payments](#) [Lodgments](#) **Super** [Business](#)

Transfer balance

 Most transactions are reported to us by your super providers. There are some events you need to report to us, including any loss of super from fraud or dishonesty, bankruptcy payments and family law payment splits. You also need to report personal injury super contributions made prior to 1 July 2007. To report these to us, use the [Transfer balance account event form](#).

Transactions

Effective date	Received date	Description	Amount	Balance
25/09/2018	26/09/2018	Excess transfer balance earnings	\$8,419.57 CR	\$1,681,783.59 CR 
01/07/2017	02/08/2018	Superannuation income stream	\$1,673,364.02 CR	\$1,673,364.02 CR <input checked="" type="checkbox"/>

Agents view online – ETB determination issued

Australian Government
Australian Taxation Office

TFN, ABN, WPN, EIN or name

[View client list](#) [Advanced search](#)

[My practice](#) [Reports and forms](#) [Communication](#)

[Summary](#) [Profile](#) [Accounts and payments](#) [Lodgments](#) [Super](#) [Business](#) [Add to favourites](#)

Transfer balance cap

A transfer balance account is used to monitor the super savings transferred into a retirement phase super income stream account. Use this information to help plan for retirement by monitoring the [transfer balance cap](#) and available cap space.

! There is excess transfer balance and money needs to be commuted out of the account based super income stream accounts. The sooner you act the less tax will be applied. Refer to the determination notice we sent for details of what needs to be done.

Available cap space
\$0.00

Description	Amount
Transfer balance cap	\$1,600,000.00
Transfer balance	\$4,916,976.10

Excess transfer balance amount
\$3,316,976.10

Go to the [election form landing page](#) to review your default provider.

[Print-friendly version](#)

Agents view online – Commutation authority issued

The screenshot shows the ATO online portal interface. At the top, there is the Australian Government logo and the Australian Taxation Office name. A search bar contains the text "TFN, ABN, WPN, EIN or name". Below the search bar are navigation tabs: "My practice", "Reports and forms", and "Communication". A user profile section shows a redacted name and a "TFN" field. A navigation menu includes "Summary", "Profile", "Accounts and payments", "Lodgments", "Super", and "Business".

Transfer balance cap

A transfer balance account is used to monitor the super savings transferred into a retirement phase super income stream account. Use this information to help plan for retirement by monitoring the [transfer balance cap](#) and available cap space.

Warning: There is excess transfer balance and we have issued commutation authorities to your super providers to commute money out of the account based super income stream accounts. Your providers may contact you about this process.

Available cap space

\$0.00

Description	Amount
Transfer balance cap	\$1,600,000.00
Transfer balance	\$3,166,005.99

We have issued commutation authorities to your super providers for a total of \$1,566,005.99

Your super providers may make contact to discuss options.

Provider name	Amount
THE TRUSTEE FOR [REDACTED]	\$1,566,005.99

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Useful information

- [Webinars](#) including
 - [Online services for agents](#)
 - [Things you need to know when navigating the online services for agents](#)
 - [Transfer balance cap commutation authority process – February 2019](#)
 - [Helping clients who have exceeded their Transfer balance cap - May 2018](#)
 - [Transfer Balance Cap and TBAR Reporting – November 2018](#)
 - [Transfer balance cap event-based reporting webinar: How to complete the Transfer Balance Account Report \(TBAR\) - December 2017](#)
 - [SMSF Professionals - Event-based reporting webinar - November 2017](#)
- [SMSF News and Alerts](#) (search QC55645)
 - [What to do when your member has received an ETB determination](#) (search QC56487)
 - [What to do if you receive a commutation authority](#) (search QC57302)
 - [What to report and when](#) (search QC 57300)

Useful information – continued

- [Transfer Balance Cap](#) (search QC50880)
- [Transfer Balance Account](#) (search QC54354)

- [Super Transfer balance account report instructions](#) (search QC 53363)
- [Event Based reporting for SMSF's](#) (search QC 54088)
- [Excess transfer balance](#) (search QC 54355)
- [Election Form](#) (search QC 54196)
- [Lodging an objection](#) (search QC 18128)

- [Notifying us of a deceased estate](#) (search QC49903)
- [Valuation guidelines for self-managed superannuation funds](#) (search QC26343)

- [Super FAQs](#) (search: QC 51875)

Useful information - continued

- [Law Companion Rulings](#)
 - [Law Companion Ruling 2016/9](#)
[Superannuation reform: transfer balance cap](#)
 - [Law Companion Ruling 2017/3](#)
[Superannuation reform: death benefits and the transfer balance cap](#)
 - [Law Companion Ruling 2016/10](#)
[Superannuation reform: capped defined benefit income streams – non commutable lifetime pensions and annuities](#)
 - [Law Companion Ruling 2017/1](#)
[Superannuation reform: capped defined benefit income streams – pension or annuities paid form non-commutable life expectancy or market linked products](#)

Useful information – continued

Reporting lodgment options

- **Online form – trustees and administrators** – You can lodge a TBAR electronically by completing an interactive [online form](#) via the Business Portal. This method allows you to report unlimited events per member.
- **Online form – tax agents** - You can lodge a TBAR electronically by completing an interactive online form in [Online services for agents](#). This method allows some prefilling and has inbuilt verification rules.
- **Bulk data exchange (BDE)** – submit through the file transfer facility in the [Business Portal](#) or [Tax Agent Portal](#). This method allows you to report multiple events for multiple members. The file must meet our bulk data entry specifications and you will generally need support from a software provider to do this.
- **Paper report** – you can lodge a [paper report](#) by mailing to the address provided on your form. You can report up to four events per member on each form.
- **Spreadsheet** – if you are a **tax agent**, you can report multiple events for multiple members via a recognised [spreadsheet](#).

Questions?