

Market valuation

Status

Following the release of the revised version of *Market valuation for tax purposes*, which has been expanded to include the consolidation valuation short cut options, specific market valuation guidelines for consolidation are no longer required.

Consequently, the following action has been taken in relation to the material that previously made up section C4 of the *Consolidation Reference Manual (CRM)*:

C4-1: Market valuation guidelines – withdrawn

C4-1-110: Advanced market valuation agreement – proforma – withdrawn

C4-2-110: Taxation Determination TD 2003/10 – withdrawn from the CRM but remains current and is available on ATO Law

C4-2-120: Taxation Determination TD 2003/11 – withdrawn from the CRM but remains current and is available on ATO Law

Market valuation for tax purposes can be found at www.ato.gov.au

Revision history

Section C4-1 first published (excluding drafts) on 2 December 2002 and updated 28 May 2003. Further revisions are described below.

Date	Amendment	Reason
3.12.03	New information on valuing goodwill. Clarification of ATO's potential request for information as part of a review and audit. Clarification relating to valuation short cuts and single large functioning units of integrated plant. New section on Advance Market Valuation Agreements (AMVAs).	More detailed interpretation. Clarification. Clarification. AMVAs process introduced under Commissioner's administrative powers.
14.1.04	Further clarification relating to valuation short cuts and single large functioning units of integrated plant. Specifically, in relation to the requirement that such an item must have a value greater than 1% of the joining subsidiary's ACA to qualify for the exception, 'value' means <i>total adjustable value</i> (p. 20).	Clarification.
26.10.05	Reference to ATO's view on deductibility of valuation expenses, p. 11, and taxation rulings. Major revision of 'Market valuing goodwill', p. 4, and following pages.	To reflect new taxation ruling and for clarification.
30.6.09	Reference to TD2007/1.	
6.5.11	Withdrawn and replaced by <i>Market valuation for tax purposes</i> .	