Worksheet 2: Low-value pool

Description of a	(a) Opening adjustable value (OAV) of LVA	(b) Taxable use percentage	Reduced OAV of LVA (a) × (b)	Description of low-cost asset (LCA) or second		(d)	(e)	cost of LCA			(g)	(h)
			(a) / (b)	element of cost of asset in pool	(c) Cost of LCA	Second element of cost	Taxable use	or reduced second element of cost [(c) or (d)] × (e)	Description of asset for which balancing adjustment event occurred	(f) Termination value (TV)	Taxable use percentage	Reduced TV (f) × (g)
Total		Subtotal	А	Totals			Subtotal	E			Totals	Н
Add closing pool balance for previous income year		В				E×18.75%	F			'		
Sum of A and B				Decline in	value (D + F)	G						
C×37.5%						l*	* If amount a	at I would otherwise	e be negative, include that a balancing adjustment ar	amount nount		