



Application to reduce the minimum ancillary fund distribution rate

When to use this form

A fund can apply to the Commissioner of Taxation to reduce the minimum annual distribution for an ancillary fund under subsection 15(7) of the [Taxation Administration \(Public Ancillary Fund\) Guidelines 2022](#) and [subsection 15\(7\) of the Taxation Administration \(Private Ancillary Fund\) Guidelines 2019](#).

Requests to reduce the minimum distribution rate for a financial year will only be considered if your fund has met all its annual lodgment obligations.

Completing your application

- You can type directly into the form or you can print the form and write the information.
- If typing, check you can save a copy of the completed form to your computer. Enter text into the first field, **save and close** the file, then re-open it to check the text you entered is displayed.

- If you can't save the form, print a completed copy before you close it.
- Print an additional completed copy for your records.
- If writing, print neatly in BLOCK LETTERS using black pen.
- Insert whole dollars only, don't show cents.
- Complete the application in full, print and sign the declaration.

You must also include with your application:

- a copy of your fund's current investment strategy and the investment strategy for the relevant year (if different)
- a copy of the fund's audited financial statements preceding the relevant year.

➤ For instructions on using this statement, refer to [Application to reduce the minimum ancillary fund distribution rate](#) or search for QC48923 on ato.gov.au

Fund information

1 Name of fund

2 Australian business number (ABN) of fund

! Information is collected for the purposes of the *A New Tax System (Australian Business Number) Act 1999* and may be used to update your details on the Australian Business Register.

3 Current postal address

Suburb or town

State/territory

Postcode

4 Contact person for this application

Name

Title: Mr Mrs Miss Ms Other

Family name

Given name

Business hours phone number

Email address of contact person (use BLOCK LETTERS)

5 The financial year you wish to access a lower minimum distribution rate (the relevant year)

6 Value of the fund's net assets at the end of the financial year immediately before the relevant year

\$ ·×

7 Amount the fund needs to distribute to meet the standard minimum distribution rate for the relevant year

\$ ·×

8 The distribution rate that you propose, as a percentage of the fund's assets for the relevant year (this cannot be zero)

 %

Total amount of the proposed distribution

\$ ·×

9 Anticipated/actual returns from the fund's investments in the relevant year

\$

10 Your reasons for seeking to reduce the fund's distribution below the usual minimum distribution for the relevant year.

 You must also include with your application:

- a copy of your fund's current investment strategy and the investment strategy for the relevant year (if different)
- a copy of the fund's audited financial statements preceding the relevant year.

Declaration

Privacy

Taxation law authorises the Registrar of the Australian Business Register (ABR) to collect information, including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

 Penalties may be imposed for giving false or misleading information.

Declaration

I declare that the information in this application is true and correct.

Name of signatory

Position held

Signature of authorised trustee or director or public officer

Date

Day: / Month: / Year:

Tax Agents Declaration

I declare that this application has been prepared in accordance with the information provided by the trustee, that the trustee has given me a declaration stating that the information provided to me is true and correct, and that the trustee has authorised me to lodge this application.

Contact name

Tax agent's phone number (include area code)

Tax agent's reference number

Client's reference

Signature

Date

Day: / Month: / Year:

How to lodge this form

Your application can be mailed to:

Australian Taxation Office
PO Box 3000
PENRITH NSW 2740