



CAPITAL GAIN CALCULATION				CAPITAL LOSS CALCULATION			
Indexation method		Discount method		'Other' method (CGT asset held less than 12 months)		Capital loss	
Capital proceeds <sup>11</sup>	\$	Capital proceeds <sup>11</sup>	\$	Capital proceeds <sup>11</sup>	\$20,000	Reduced cost base	
less: cost base indexed	\$	less: cost base unindexed	\$	less: cost base unindexed	\$16,500	less: capital proceeds <sup>11</sup>	
<b>Capital gain (a)</b>	\$	<b>Capital gain (b)*</b>	\$	<b>Capital gain</b>	\$3,500	<b>Capital loss<sup>12</sup></b>	
* In choosing between capital gain (a) or (b), remember that the CGT discount will not apply to (a) but it will reduce the amount of capital gain remaining after capital losses are deducted from (b).							

Transfer the capital gain to **part A1** of the *CGT summary worksheet*, except for a capital gain from collectables which is transferred to **part A2** of that worksheet.

Transfer the capital loss to **part B** of the *CGT summary worksheet*, except for a capital loss from collectables which is transferred to **part A2** of that worksheet.