

WORKSHEET 1: DEPRECIATING ASSETS

Primary production only Non-primary production only

Description of asset	Date of acquisition	Cost	Opening adjustable value	Balancing adjustment events				Decline in value				Taxable use percentage	Deduction for decline in value		Adjustable value at end of year	
				Date	Termination value	Balancing adjustment amounts		Effective life	Percentage rate	Prime cost	Diminishing value		Prime cost	Diminishing value		
						Assessable	Deductible									

Subtotal							Amount to be claimed as a deduction Do not include in Total deduction for decline in value	Totals				
Less balancing adjustment relief												
Assessable income							Total deduction for decline in value					
Do not include in Total deduction for decline in value												