Worksheet 5—Working out amounts from partnerships to include in the tainted income ratio for listed country CFCs for statutory accounting periods commencing before 1 July 1997

Use this worksheet if you have been referred here from worksheet 4, to help you to work out the CFC's share of the gross turnover and the gross tainted turnover of a partnership.

Part A—Working out the gross turnover that is EDCI

Step 1 Work out the partnership's gross revenue that is EDCI as shown in the partnership's accounts. **a** $

Step 2 Work out the following amounts included in **a**. Do not include these amounts in the ratio.

Category of gross revenue	Amount $
Amounts already assessed in Australia	
Amounts from branch in listed country	
Dividends out of profits previously attributed	
Trust amounts	

Total → **b** $

Step 3 Work out the following gross amounts included in **a**. Do not count amounts that fall in the categories in step 2. The net amounts are added back at step 4.

Category of gross revenue	Amount $
Revenue from commodity contracts	
Revenue from exchange gains	
Revenue from other asset disposals	

Total → **c** $

Step 4 Work out the part of each net gain of the partnership that is EDCI and that is included in gross turnover. Do not count amounts that fall in the categories in step 2.

Category	Amount $
Net commodity gain	
Net EDCI commodity gain	
Smaller amount	

Net exchange gain	
Net EDCI exchange gain	
Smaller amount	

Net gain from other assets	
Net EDCI gain from other assets	
Smaller amount	

Total → **d** $

Gross turnover—EDCI—of the partnership (a – b – c + d) **A** $

Part B—Working out the gross tainted turnover that is EDCI

Step 1 Work out the partnership's gross revenue that is passive income after exclusions—item **a** from part A less items **b** and **c** from part A.

Category of passive income	Amount $
Interest	
Annuities	
Tainted royalty income	
Tainted rental income	
Dividends	
Other	

Total → **a** $

Step 2 Work out the partnership's gross revenue that is tainted sales income after exclusions—item **a** from part A less items **b** and **c** from part A. **b** $

Step 3 Work out the partnership's gross revenue that is tainted services income after exclusions—item **a** from part A less items **b** and **c** from part A. **c** $

Step 4 Work out the part of the partnership's net gains that are EDCI, included in gross turnover and tainted income.

Category	Amount $
Net EDCI commodity gain—from part A	
Net EDCI tainted commodity gain	
Smaller amount	
Net EDCI exchange gain—from part A	
Net EDCI tainted exchange gain	
Smaller amount	
Net EDCI gain from assets—from part A	
Net EDCI gain from tainted assets	
Smaller amount	
Total → **d**	$

Gross tainted turnover—EDCI—of the partnership (a + b + c + d) **B** $

Part C—CFC's share of the gross turnover and gross tainted turnover—EDCI

CFC's percentage interest in the net income of the partnership [ ]

CFC's share of the gross turnover of the partnership that is EDCI × [ ] Label A from part A **C** $ Use this amount to fill in step 5 of part A of worksheet 4

CFC's share of the gross tainted turnover of the partnership that is EDCI × [ ] Label B from part B **D** $ Use this amount to fill in step 5 of part B of worksheet 4