WORKSHEET 2 – LOW-VALUE POOL

1	2	3	4	5	6	7	8	9	Balancing adjustment events			
									10	11	12	13
Description of low-value asset (LVA)	Opening adjustable value (OAV) of LVA	Taxable use %	Reduced OAV of LVA (2 × 3)	Description of low-cost asset (LCA) or second element of cost of asset in pool	Cost of LCA	Second element of cost	Taxable use %	Reduced cost of LCA or second element of cost ([6 or 7] × 8)	Description of asset for which balancing adjustment event occurred	Termination value (TV)	Taxable use %	Reduced TV (11 × 12)

Total **N**   Subtotal **A**   Totals **M** **O**   Subtotal **E**   **Q**   Totals **H**

Add closing pool balance for previous income year **L**

E × 18.75% **F**

Sum of **A** and **L** **C**

Decline in value (**D** + **F**) **G**

C × 37.5% **D**

Closing pool balance (**C** + **E** − **G** − **H**) **P***

* If amount at **P** would otherwise be negative, include that amount in your assessable income as a balancing adjustment amount and reduce the amount shown at **P** to zero.