

Worksheet 2—low-value pool

1 Description of low-value asset (LVA)	2 Opening adjustable value (OAV) of LVA	3 Taxable use percentage	4 Reduced OAV of LVA (2 x 3)	5 Description of low-cost asset (LCA) or second element of cost of asset in pool	6 Cost of LCA	7 Second element of cost	8 Taxable use percentage	9 Reduced cost of LCA or second element of cost (6 or 7 x 8)	Balancing adjustment events				
									10 Description of asset for which balancing adjustment event occurred	11 Termination value (TV)	12 Taxable use percentage	13 Reduced TV (11 x 12)	
Total ▶	N	Subtotal ▶	A	Totals ▶	M	O	Subtotal ▶	E	Totals ▶		H	Q	◀ Totals
Add closing pool balance for previous income year ▶	L					E x 18.75% ▶		F					
Sum of A and L ▶	C					Decline in value (D + F) ▶		G					
C x 37.5% ▶	D					Closing pool balance (C + E - G - H) ▶		P*					

* If amount at **P** would otherwise be negative, include that amount in your assessable income as a balancing adjustment amount and reduce the amount shown at **P** to zero.