



Day Month Year to Day Month Year

or specify period if part year or approved substitute period

Notes to help you prepare this tax return are provided in the Partnership and trust tax returns instructions 2008 (the instructions), available from the Tax Office.

Tax file number (TFN)

TFN input field

Have you attached any 'other attachments'?

Yes/No input field

Name of trust and Australian business number (ABN)

Name and ABN input fields

Previous name of trust

If the trust name has changed, print the previous name exactly as shown on the last notice of assessment or the last tax return lodged.

Previous name input field

Current postal address

If the address has not changed, print it exactly as shown on the last notice of assessment or the last tax return lodged.

Current postal address input fields

Postal address on previous tax return

If the address has changed, print your previous address exactly as shown on the last notice of assessment or the last tax return lodged.

Postal address on previous tax return input fields

Full name of the trustee to whom notices should be sent

If the trustee is an individual, print details here.

If the trustee is a company, print details here including ABN.

Title - for example, Mr, Mrs, Ms, Miss

Title input field

Surname or family name

Surname input field

Given names

Given names input field

Name

Name input field

ABN input field

Daytime contact telephone number

Area code

Area code input field

Telephone number

Telephone number input field

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2007-08 income year write 2008).

Family trust election year input field

If revoking or varying a family trust election, print R for revoke or print V for variation and complete and attach the Family trust election, revocation or variation 2008.

Revocation/Variation input field

Interposed entity election status

If the trustee has made, or is making, one or more interposed entity elections, write the four-digit income year specified of the earliest election (for example, for the 2007-08 income year write 2008).

Interposed entity election year input field

If revoking an interposed entity election, print R and complete and attach the Interposed entity election or revocation 2008.

Revocation input field

Type of trust

Print the code representing the type of trust.

Type of trust code input field

Print X if also an item 1.5 charitable trust in section 50-5 of ITAA 1997.

Charitable trust input field

If code D, write the date of death.

Day Month Year

Date of death input field

Is any tax payable by the trustee?

Print Y for yes or N for no.

Tax payable input field

Final tax return

Final tax return input field

Electronic funds transfer (EFT)

Do you want to use EFT for your refund this year?

Print Y for yes or N for no.

EFT input field

If you printed Y you must complete your account details below.

BSB number Must be six digits

BSB number input field

Account number

Account number input field

Account name

Account name input field

1 Description of main business activity

 Industry code **A**

2 Status of business – print X at label **B1**, **B2** or **B3**, whichever is the first applicable option, or leave blank.

 Multiple business **B1**

 Ceased business **B2**

 Commenced business **B3**

Consolidation status – print X at label **Z2** if applicable

 Consolidated subsidiary member **Z2**

3 Simplified tax system (STS) elections

The STS provisions have been replaced with new streamlined provisions for small business entities. Refer to the *Partnership and trust tax returns instructions 2008* for further information.

4 Did you sell any goods or services using the internet?

Q Print Y for yes or N for no. **F**

Income excluding foreign income

5 Business income and expenses

	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C	<input type="text"/> -00	D <input type="text"/> -00	<input type="text"/> -00
Gross payments subject to foreign resident withholding A	<input type="text"/> -00	B <input type="text"/> -00	<input type="text"/> -00
Assessable government industry payments E	<input type="text"/> -00 / <input type="text"/> CODE	F <input type="text"/> -00 / <input type="text"/> CODE	<input type="text"/> -00
Other business income G	<input type="text"/> -00 / <input type="text"/>	H <input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/> F
Total business income	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>

Expenses

Foreign resident withholding expenses	<input type="text"/> -00	<input type="text"/> -00	P <input type="text"/> -00
Contractor, sub-contractor and commission expenses	<input type="text"/> -00	<input type="text"/> -00	C <input type="text"/> -00
Superannuation expenses	<input type="text"/> -00	<input type="text"/> -00	D <input type="text"/> -00
Cost of sales	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>	E <input type="text"/> -00 / <input type="text"/>
Bad debts	<input type="text"/> -00	<input type="text"/> -00	F <input type="text"/> -00
Lease expenses	<input type="text"/> -00	<input type="text"/> -00	G <input type="text"/> -00
Rent expenses	<input type="text"/> -00	<input type="text"/> -00	H <input type="text"/> -00
Total interest expenses	<input type="text"/> -00	<input type="text"/> -00	I <input type="text"/> -00
Total royalty expenses	<input type="text"/> -00	<input type="text"/> -00	J <input type="text"/> -00
Depreciation expenses	<input type="text"/> -00	<input type="text"/> -00	K <input type="text"/> -00
Motor vehicle expenses	<input type="text"/> -00	<input type="text"/> -00	L <input type="text"/> -00
Repairs and maintenance	<input type="text"/> -00	<input type="text"/> -00	M <input type="text"/> -00
All other expenses	<input type="text"/> -00	<input type="text"/> -00	N <input type="text"/> -00
Total expenses – labels P to N	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>	O <input type="text"/> -00 / <input type="text"/>

Reconciliation items

Add: Income reconciliation adjustments	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>	A <input type="text"/> -00 / <input type="text"/>
Add: Expense reconciliation adjustments	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>	B <input type="text"/> -00 / <input type="text"/>
Net income or loss from business Q	<input type="text"/> -00 / <input type="text"/>	R <input type="text"/> -00 / <input type="text"/>	S <input type="text"/> -00 / <input type="text"/>

6 Tax withheldTax withheld where ABN not quoted **T** Credit for tax withheld – foreign resident withholding **U** **7 Credit for interest on early payments** – amount of interest**W** **F****8 Partnerships and trusts****Primary production**Distribution from partnerships **A** / Distribution from trusts **Z** / Deductions relating to distribution in labels **A** and **Z** **S** Net primary production distribution / **Non-primary production**Distribution from partnerships, less foreign income **B** / Distribution from trusts, less net capital gain and foreign income **R** / Deductions relating to distribution in labels **B** and **R** **T** Net non-primary production distribution / Distributions of net capital gains (including net foreign capital gains) must be included at item **21**.
Distributions of foreign income must be included at item **22** or **23**.**Share of credits from income**Share of credit for tax withheld where ABN not quoted **C** Share of franking credit from franked dividends **D** Share of credit for TFN amounts withheld from interest and dividends **E** Share of credit for tax withheld from foreign resident withholding **U** Share of credits for tax withheld from managed investment trust fund payments **V** **9 Rent**Gross rent **F** Interest deductions **G** Capital works deductions **X** Other rental deductions **H** Net rent / **10 Forestry managed investment scheme income****Q** **11 Gross interest** – including Australian Government loan interest**J** TFN amounts withheld from gross interest **I** **12 Dividends**Unfranked amount **K** Franked amount **L** Franking credit **M** TFN amounts withheld from dividends **N**

13 Superannuation lump sums and employment termination payments

Death benefit superannuation lump sum where the beneficiary is a non-dependant	Taxed element	V /	<input type="text" value=""/>	<input type="text" value="00"/>
	Untaxed element	W /	<input type="text" value=""/>	<input type="text" value="00"/>
Death benefit employment termination payment where the beneficiary is a dependant	Taxable component	X /	<input type="text" value=""/>	<input type="text" value="00"/>
Death benefit employment termination payment where the beneficiary is a non-dependant	Taxable component	Y /	<input type="text" value=""/>	<input type="text" value="00"/>

14 Other Australian income – give details

Excepted net income	<input type="text" value=""/>	<input type="text" value="00"/>
Type of income	<input type="text" value=""/>	O / <input type="text" value=""/> / <input type="text" value=""/>

15 Total of items 5 to 14

Add the boxes	<input type="text" value=""/>	<input type="text" value="00"/>
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Deductions

16 Deductions relating to Australian investment income

P	<input type="text" value=""/>	<input type="text" value="00"/>
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17 Forestry managed investment scheme deduction

D	<input type="text" value=""/>	<input type="text" value="00"/>
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Product or private ruling information

Code	Year	Number
A <input type="text" value=""/>	B <input type="text" value=""/>	C <input type="text" value=""/>

18 Other deductions – show only deductions not claimable at any other item

Name of each item of deduction	Amount	
<input type="text" value=""/>	<input type="text" value=""/>	<input type="text" value="00"/>
<input type="text" value=""/>	<input type="text" value=""/>	<input type="text" value="00"/>
		Q <input type="text" value=""/>

19 Total of items 16 to 18

<input type="text" value=""/>	<input type="text" value="00"/>
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20 Net Australian income or loss – other than capital gains

Subtract item 19 from item 15.	\$	<input type="text" value=""/>	<input type="text" value="00"/>	F
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21 Capital gains

<input type="text" value=""/>

Did you have a CGT event during the year? **G** Print **Y** for yes or **N** for no. Print **Y** at **G** if the trust received a distribution of a capital gain from a trust.

Did this CGT event relate to a forestry managed investment scheme interest that you held other than as an initial participant? **H** Print **Y** for yes or **N** for no.

Net capital gain	A	<input type="text" value=""/>	<input type="text" value="00"/>
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Foreign income

22 Attributed foreign income

Did you have either a direct or indirect interest in a foreign trust, controlled foreign company or transferor trust? **S** Print **Y** for yes or **N** for no. Listed country **M**

Did you have an interest in a foreign investment fund (FIF) or a foreign life assurance policy (FLP)? **T** Print **Y** for yes or **N** for no. Section 404 country **U**

Unlisted country **X**

FIF/FLP income **Y**

If you printed **Y** at label **S** or **T**, complete and attach a *Schedule 25A 2008*.
Do you need to complete a *Losses schedule 2008*?

23 Other assessable foreign source income – other than income shown at item 22

Do you need to complete a *Losses schedule 2008*? Gross **B**

Foreign tax credits **Z**

Net **V**

Also include at label **D** Australian franking credits from a New Zealand company that you have received indirectly through a partnership or trust distribution.

Australian franking credits from a New Zealand company **D**

24 Total of items 20 to 23

Add the boxes	<input type="text" value=""/>	<input type="text" value="00"/>
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25 Tax losses deducted

C -00

26 Total net income or loss

Subtract item 25 from item 24. -00 / F

27 Losses information

A *Losses schedule 2008* must also be completed and attached if the sum of labels **U** and **V** is greater than \$100,000 or if the trust has a foreign loss or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years **U** -00

Net capital losses carried forward to later income years **V** -00

28 Landcare and water facility tax offset

Landcare and water facility tax offset brought forward from prior years **G** -00

Overseas transactions

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$1 million?

W Print **Y** for yes or **N** for no.

If you printed **Y** at label **W**, complete and attach a *Schedule 25A 2008*.

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

A Print **Y** for yes or **N** for no.

If you printed **Y** at label **A**, attach the information requested in the instructions.

Amount of tax spared foreign tax credits **Q** -00

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C Print **Y** for yes or **N** for no.

There is not a schedule to be completed for 'Transactions with specified countries'.

Interest

Section 128FA exempt interest paid **D** -00

Interest to financial institution exempt from withholding under a DTA **I** -00

DTA country **Y**

30 Personal services income

If you printed **Y** at label **N**, complete and attach a *Personal services income schedule 2008*.

Does your income include an individual's personal services income? **N** Print **Y** for yes or **N** for no.

F

Key financial information

31 All current assets **F** -00

32 Total assets **G** -00

33 All current liabilities **I** -00

34 Total liabilities **J** -00

35 Proprietors' funds **K** -00 /

Business and professional items

The following information must be filled in for all trusts carrying on a business.

36 Business name of main business

37 Business address of main business

Suburb or town	State	Postcode	A

38 Opening stock	C	<input type="text" value="0.00"/>	48 Termination value of other depreciating assets	W	<input type="text" value="0.00"/>
39 Purchases and other costs	B	<input type="text" value="0.00"/>	49 Deduction for project pool	P	<input type="text" value="0.00"/>
40 Closing stock	D	<input type="text" value="0.00"/>	50 Section 40-880 deduction	X	<input type="text" value="0.00"/>
41 Trade debtors	E	<input type="text" value="0.00"/>	51 Fringe benefit employee contributions	T	<input type="text" value="0.00"/>
42 Trade creditors	H	<input type="text" value="0.00"/>	52 Interest expenses overseas	Q	<input type="text" value="0.00"/>
43 Total salary and wage expenses	L	<input type="text" value="0.00"/>	53 Royalty expenses overseas	R	<input type="text" value="0.00"/>
44 Payments to associated persons	M	<input type="text" value="0.00"/>	54 Landcare operations and deduction for decline in value of water facility	S	<input type="text" value="0.00"/>
45 Intangible depreciating assets first deducted	N	<input type="text" value="0.00"/>	55 Deduction for environmental protection expenses	V	<input type="text" value="0.00"/>
46 Other depreciating assets first deducted	U	<input type="text" value="0.00"/>	56 Unpaid present entitlement to a private company	Y	<input type="text" value="0.00"/>
47 Termination value of intangible depreciating assets	O	<input type="text" value="0.00"/>	57 Trading stock election	<input type="checkbox"/>	Print Y for yes or leave blank.

58 Small business entity depreciating assets

For completion by small business entities only. Small business entities using this concession are not required to complete a *Capital allowances schedule 2008*.

Deduction for low-cost assets (less than \$1,000)	Deduction for general pool assets (less than 25 years)	Deduction for long-life pool assets (25 years or more)
A <input type="text" value="0.00"/>	B <input type="text" value="0.00"/>	C <input type="text" value="0.00"/>

Small business entity aggregated turnover	Net small business entity income
D <input type="text" value="0.00"/>	E <input type="text" value="0.00"/>

60 Medicare levy reduction or exemption

Spouse's 2007-08 taxable income – if nil write '0'	A	<input type="text" value="0.00"/>		Full 1.5% levy exemption – number of days	C	<input type="text" value="0"/>
Number of dependent children and students	B	<input type="text" value="0"/>		Half 1.5% levy exemption – number of days	D	<input type="text" value="0"/>

Medicare levy surcharge and private health insurance tax offset
If the trust is liable for the Medicare levy surcharge or entitled to the private health insurance tax offset, refer to the instructions.

61 Statement of distribution

For closely held trusts: Is a beneficiary named at item 61 a trustee beneficiary? **W** Print **Y** for yes or **N** for no.

If yes, refer to the instructions to find out whether an *Ultimate beneficiary schedule* needs to be lodged.

Beneficiary 1	Beneficiary 2	Beneficiary 3
Name in full of beneficiary and TFN or postal address:	Name in full of beneficiary and TFN or postal address:	Name in full of beneficiary and TFN or postal address:
TFN	TFN	TFN

Note: It is not an offence not to quote a TFN. However, TFNs help the Tax Office to correctly identify each beneficiary's tax records. The Tax Office is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws.

Date of birth	Date of birth	Date of birth
Day Month Year	Day Month Year	Day Month Year

Assessment calculation code	V	<input type="text"/>	V	<input type="text"/>	V	<input type="text"/>	V	<input type="text"/>	Totals of each row	
Credit for tax withheld – foreign resident withholding	L	<input type="text"/> -00	L	<input type="text"/> -00	L	<input type="text"/> -00	L	<input type="text"/> -00	L	<input type="text"/> -00
Credit for tax withheld – managed investment trust fund payments	O	<input type="text"/> -00	O	<input type="text"/> -00	O	<input type="text"/> -00	O	<input type="text"/> -00	O	<input type="text"/> -00
Australian franking credits from a New Zealand company	N	<input type="text"/> -00	N	<input type="text"/> -00	N	<input type="text"/> -00	N	<input type="text"/> -00	N	<input type="text"/> -00
Share of income [Primary production]	A	<input type="text"/> -00	A	<input type="text"/> -00	A	<input type="text"/> -00	A	<input type="text"/> -00	A	<input type="text"/> -00
[Non-primary production]	B	<input type="text"/> -00	B	<input type="text"/> -00	B	<input type="text"/> -00	B	<input type="text"/> -00	B	<input type="text"/> -00
Credit for tax withheld where ABN not quoted	C	<input type="text"/> -00	C	<input type="text"/> -00	C	<input type="text"/> -00	C	<input type="text"/> -00	C	<input type="text"/> -00
Franking credit	D	<input type="text"/>	D	<input type="text"/>	D	<input type="text"/>	D	<input type="text"/>	D	<input type="text"/>
TFN amounts withheld	E	<input type="text"/>	E	<input type="text"/>	E	<input type="text"/>	E	<input type="text"/>	E	<input type="text"/>
Net capital gain	F	<input type="text"/> -00	F	<input type="text"/> -00	F	<input type="text"/> -00	F	<input type="text"/> -00	F	<input type="text"/> -00
Attributed foreign income	G	<input type="text"/> -00	G	<input type="text"/> -00	G	<input type="text"/> -00	G	<input type="text"/> -00	G	<input type="text"/> -00
Other assessable foreign source income	H	<input type="text"/> -00	H	<input type="text"/> -00	H	<input type="text"/> -00	H	<input type="text"/> -00	H	<input type="text"/> -00
Foreign tax credits	I	<input type="text"/>	I	<input type="text"/>	I	<input type="text"/>	I	<input type="text"/>	I	<input type="text"/>
Entrepreneurs tax offset information	M	<input type="text"/> -00	M	<input type="text"/> -00	M	<input type="text"/> -00	M	<input type="text"/> -00	M	<input type="text"/> -00
Share of net small business entity income	M	<input type="text"/> -00	M	<input type="text"/> -00	M	<input type="text"/> -00	M	<input type="text"/> -00	M	<input type="text"/> -00
Non-resident beneficiary additional information	J	<input type="text"/> -00	J	<input type="text"/> -00	J	<input type="text"/> -00	J	<input type="text"/> -00	J	<input type="text"/> -00
s98(3) assessable amount	J	<input type="text"/> -00	J	<input type="text"/> -00	J	<input type="text"/> -00	J	<input type="text"/> -00	J	<input type="text"/> -00
s98(4) assessable amount	K	<input type="text"/> -00	K	<input type="text"/> -00	K	<input type="text"/> -00	K	<input type="text"/> -00	K	<input type="text"/> -00

Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

Items 62 and 63 must be answered for all trusts – if you answer yes to any of these questions, print **Yes** in the 'other attachments' box on page 1 of this tax return.

62 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2008, also presently entitled to a share of the income of another trust? Print **Y** for yes or **N** for no.

63 Non-resident trust

Is the trust a non-resident trust? Print **Y** for yes or **N** for no. If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print **NIL** if applicable. \$

DECLARATIONS

Important: Before making this declaration check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The income tax law imposes heavy penalties for false or misleading statements in tax returns. **This declaration and all attached documents must be signed by a trustee or public officer.** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register. For further information refer to the instruction guide.

Declaration: I declare that the information in this tax return is true and correct.

Hours taken to prepare
and complete this tax return

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Signature

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Date

Day	Month	Year

Tax agent's declaration

I, <input type="text"/>

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

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Date

Day	Month	Year

Client's reference

--

Contact name

--

Agent's telephone number

Area code

Telephone number

--

Agent's reference number

--

Office use only

Indics **X**

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F