## Australian Government Australian Taxation Office

## **Capital allowances**

2005

## schedule

Read the publication *Capital allowances schedule instructions 2005*, available from the Tax Office.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

		Do not use correction fluid of	r tape.									
Та	x file number (TFN) See Privacy not	e on page 2 of this schedule.  Australian b	ousiness number (ABN)									
Na	ame of entity		Signature									
			]									
Ī			]									
P	art A Depreciating assets	first deducted in the 2005 income	year									
1		sets (excluding motor vehicles)	A									
2	Total cost of depreciating as: Assets each costing \$1,000 or mo	sets (excluding motor vehicles)	B									
3	Total cost of motor vehicles		<b>C</b>									
4	Self-assessed effective life	Have you self-assessed the effective life of any of these assets?	Print X in the appropriate box									
			es, complete <b>E</b> and/or <b>F</b> . If <b>no</b> , go to part B.									
	<del>-</del>	Depreciating assets (excluding motor vehicles)	Motor vehicles									
	Total cost of assets for which effective life self-assessed											
P	art B For all depreciating	assets										
1	Information from depreciatin	g Total assessable balancing adjustment amounts	G									
	assets worksheet	Total deductible balancing										
		adjustment amounts  Total deduction for decline in value										
		<ul><li>prime cost method</li></ul>	<u> </u>									
		Total deduction for decline in value – diminishing value method	J									
		Total adjustable values at end of income year										
2	Information from low-value pool worksheet	Closing pool balance for										
		previous income year  Total cost of low-cost										
		assets allocated to pool Total opening adjustable values of										
		low-value assets allocated to pool	M									
		Total second element of cost amounts allocated to pool										
		Closing pool balance for this income year	P									
		Total termination values of pooled assets for which balancing adjustment event occurred										
3	Recalculation of effective life	Did you recalculate effective life for any of your assets this income year?	R Yes No Print X in the appropriate box									
	Choodive me	es, complete S and/or T. If no, go to part C.										
	Depreciating assets											
	Total opening adjustable values of assets for which effective life	(excluding motor vehicles)	Motor vehicles									
	of assets for which effective life recalculated of 3424–6.2005	IN CONFIDENCE when completed	DACE 1									
1 1/	11 U-LT U.LUUJ	III OOM IDLINGE WHEN COMPRESED	PAGE 1									

	Part C Project pools						
1	Project pools						
	Number of p	project pools	J [				
	Total closing pool values for previous income year	V					-00
	Total closing pool values for this income year	<b>W</b>			,		-00
2	2 Amounts allocated this income year						
	Total amounts incurred for environmental assessments	X,_					. <b>p</b> @
	Total mining capital expenditure and/or transport capital expenditure	<b>Y</b>					. <b>DQ</b>
	Total of other project amounts	Z					-00

Part D	Entities engaged in exploration or prospecting								
	Total deduction for decline in value of intangible depreciating assets used in exploration or prospecting	Α	,		],[		],		. <b>D</b> @
	Total deduction for decline in value of other depreciating assets used in exploration or prospecting	В		7					-00

## Is your Capital allowances schedule 2005 complete?

Make sure you have completed your *Capital allowances schedule 2005* correctly. If there are any errors your schedule may be ineffective and will be returned to you to complete correctly.

Before you sign the Capital allowances schedule 2005, check that:

- you have included your tax file number (TFN) at the top of page 1 of the schedule
- you have included your Australian business number (ABN) at the top of page 1 of the schedule
- your name is printed on page 1 of the schedule
- you have completed the appropriate parts of the schedule.

Ensure your Capital allowances schedule 2005 is attached to your tax return.

**Privacy**: The Tax Office is authorised by the *Taxation Administration Act 1953* to request you to quote your TFN. It is not an offence not to quote your TFN. However, your assessment will be delayed if you do not quote your TFN. The Tax Office is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information on this schedule. We need this information to help us to administer the taxation laws. We may give this information to other government agencies as authorised in taxation law – for example, benefit payment agencies such as Centrelink and the Department of Education, Science and Training; law enforcement agencies such as state and federal police; and other agencies such as the Child Support Agency and the Australian Bureau of Statistics.