



# **Sales Tax Assessment Amendment (Deficit Reduction) Act 1993**

**Act No. 44 of 1993 as amended**

This compilation was prepared on 16 October 2000  
taking into account amendments up to Act No. 94 of 1995

The text of any of those amendments not in force  
on that date is appended in the Notes section

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# **An Act to amend the *Sales Tax Assessment Act 1992*, and for related purposes**

## **Part 1—Preliminary**

### **1 Short title etc.** [see Note 1]

- (1) This Act may be cited as the *Sales Tax Assessment Amendment (Deficit Reduction) Act 1993*.
- (2) In this Act, ***Principal Act*** means the *Sales Tax Assessment Act 1992*.

### **2 Commencement** [see Note 1]

- (1) Parts 1 and 2 are taken to have commenced on 18 August 1993.
- (2) Part 3 and the Schedule commence on 1 July 1995.

Section 3

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## Part 2—Amendments commencing on 18 August 1993

### 3 General definitions

Section 5 of the Principal Act is amended by inserting the following definition:

*“motor vehicle depreciation limit* means the motor vehicle depreciation limit that applies under section 57AF of the *Income Tax Assessment Act 1936*.”

### 4 Insertion of new section

After section 42 of the Principal Act the following section is inserted:

#### “42A Luxury motor cars

- “(1) This section applies to a taxable dealing with goods covered by Item 1 in Schedule 6 to the Exemptions and Classifications Act, other than goods to which section 49 of this Act applies.
- “(2) If the goods are a motor vehicle that is a passenger motor vehicle for the purposes of heading 8703 in Schedule 3 to the Customs Tariff and that is covered by that heading (or that would be covered by that heading if it were imported), the taxable value is reduced by:

$$43.242 \times \frac{\text{Motor vehicle depreciation limit for the financial year in which the taxable dealing happens}}{\text{which the taxable dealing happens}}$$

- “(3) If the goods are not covered by subsection (2), the taxable value is reduced by:

$$35.787 \times \frac{\text{Motor vehicle depreciation limit for the financial year in which the taxable dealing happens.}}{\text{Motor vehicle depreciation limit for the financial year in which the taxable dealing happens.}}$$

## **5 Luxury motor vehicle for disabled person**

Section 49 of the Principal Act is amended by omitting subsection (2) and substituting the following subsection:

- “(2) The exempt part is 67.1% of the motor vehicle depreciation limit for the financial year in which the taxable dealing happens.”.

## **6 Appendix A**

Appendix A to the Principal Act is amended:

- (a) by omitting “10%” (wherever occurring) and substituting “11%”;
- (b) by omitting “\$10” (wherever occurring) and substituting “\$11”;
- (c) by omitting \$110 (wherever occurring) and substituting “\$111”;
- (d) by omitting “\$140” (wherever occurring) and substituting “\$141”.

## **7 Application of amendments**

The amendments made by this Part apply to dealings with goods on or after 18 August 1993.

## **Part 3—Amendments commencing on 1 July 1995**

### **8 Schedule**

The Principal Act is amended as set out in the Schedule.

### **9 Application of amendments**

The amendments made by this Part apply to dealings with goods on or after 1 July 1995.



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## Schedule—Amendments Commencing on 1 July 1995

Section 8

### Appendix A:

- (a) Omit “11%” (wherever occurring), substitute “12%”.
- (b) Omit “\$11” (wherever occurring), substitute “\$12”.
- (c) Omit “\$111” (wherever occurring), substitute “\$112”.
- (d) Omit “\$141” (wherever occurring), substitute “\$142”.



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**Table of Acts**

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**Notes to the *Sales Tax Assessment Amendment (Deficit Reduction) Act 1993***

**Note 1**

The *Sales Tax Assessment Amendment (Deficit Reduction) Act 1993* as shown in this compilation comprises Act No. 44, 1993 amended as indicated in the Tables below.

**Table of Acts**

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Act	Number and year	Date of Assent	Date of commencement	Application, saving or transitional provisions
<i>Sales Tax Assessment Amendment (Deficit Reduction) Act 1993</i>	44, 1993	19 Oct 1993	Parts 1 and 2 (ss. 1-7): 18 Aug 1993 Part 3 (ss. 8, 9): 1 July 1995	
<i>Taxation Laws Amendment (Budget Measures) Act 1995</i>	94, 1995	27 July 1995	Schedule 3 (Part 2 (items 5, 6)): 1 July 1995 Schedule 9: Royal Assent Remainder: 9 May 1995	—

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**Table of Amendments**

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**Table of Amendments**

ad. = added or inserted    am. = amended    rep. = repealed    rs. = repealed and substituted

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Provision affected	How affected
Schedule .....	am. No. 94, 1995

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