



Tax Laws Amendment (Medicare Levy and Medicare Levy Surcharge) Act 2010

No. 78, 2010

**An Act to amend the law relating to taxation, and
for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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An Act to amend the law relating to taxation, and for related purposes

[Assented to 29 June 2010]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Tax Laws Amendment (Medicare Levy
and Medicare Levy Surcharge) Act 2010*.

2 Commencement

This Act commences on the day this Act receives the Royal Assent.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Medicare levy and Medicare levy surcharge income thresholds

A New Tax System (Medicare Levy Surcharge—Fringe Benefits) Act 1999

1 Paragraphs 15(1)(c) and 16(2)(c)

Omit “\$17,794”, substitute “\$18,488”.

Medicare Levy Act 1986

2 Subsection 3(1) (paragraph (b) of the definition of *phase-in limit*)

Omit “\$29,763”, substitute “\$32,584”.

3 Subsection 3(1) (paragraph (c) of the definition of *phase-in limit*)

Omit “\$20,934”, substitute “\$21,750”.

4 Subsection 3(1) (paragraph (b) of the definition of *threshold amount*)

Omit “\$25,299”, substitute “\$27,697”.

5 Subsection 3(1) (paragraph (c) of the definition of *threshold amount*)

Omit “\$17,794”, substitute “\$18,488”.

6 Subsection 8(5) (definition of *family income threshold*)

Omit “\$30,025”, substitute “\$31,196”.

7 Subsection 8(5) (definition of *family income threshold*)

Omit “\$2,757”, substitute “\$2,865”.

8 Subsections 8(6) and (7)

Omit “\$30,025”, substitute “\$31,196”.

9 Paragraph 8D(3)(c)

Omit “\$17,794”, substitute “\$18,488”.

10 Subparagraph 8D(4)(a)(ii)

Omit “\$17,794”, substitute “\$18,488”.

11 Paragraph 8G(2)(c)

Omit “\$17,794”, substitute “\$18,488”.

12 Subparagraph 8G(3)(a)(ii)

Omit “\$17,794”, substitute “\$18,488”.

13 Application of amendments

The amendments made by this Schedule apply to assessments for the 2009-10 year of income and later years of income.

*[Minister’s second reading speech made in—
House of Representatives on 13 May 2010
Senate on 15 June 2010]*