



# **Income Tax (Managed Investment Trust Withholding Tax) Amendment Act 2012**

**No. 96, 2012**

**An Act to increase the rate of income tax on  
amounts attributable to fund payments derived by  
foreign residents, and for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)



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## Contents

1	Short title .....	1
2	Commencement .....	2
3	Schedule(s) .....	2
<b>Schedule 1—Amendments</b>		<b>3</b>
	<i>Income Tax (Managed Investment Trust Withholding Tax) Act 2008</i>	3





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**No. 96, 2012**

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**An Act to increase the rate of income tax on amounts attributable to fund payments derived by foreign residents, and for related purposes**

[Assented to 29 June 2012]

The Parliament of Australia enacts:

## **1 Short title**

This Act may be cited as the *Income Tax (Managed Investment Trust Withholding Tax) Amendment Act 2012*.

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## **2 Commencement**

This Act commences on the day this Act receives the Royal Assent.

## **3 Schedule(s)**

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

## **Schedule 1—Amendments**

### ***Income Tax (Managed Investment Trust Withholding Tax) Act 2008***

#### **1 Subparagraph 4(1)(a)(ii)**

Repeal the subparagraph, substitute:

- (ii) 7.5% for fund payments in relation to later income years starting before 1 July 2012; or
  - (iii) 15% for fund payments in relation to later income years starting on or after 1 July 2012; or
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*[Minister's second reading speech made in—  
House of Representatives on 24 May 2012  
Senate on 28 June 2012]*

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(95/12)

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