

Tax Laws Amendment (Medicare Levy) Act 2013

No. 81, 2013

An Act to amend the law relating to taxation, and for related purposes

Note: An electronic version of this Act is available in ComLaw (http://www.comlaw.gov.au/)

Contents				
	1	Short title	1	
	2	Commencement	2	
	3	Schedule(s)	2	
Schedule 1—Medicare levy family income threshold 3				
Medic	Medicare Levy Act 1986			



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An Act to amend the law relating to taxation, and for related purposes

[Assented to 28 June 2013]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Tax Laws Amendment (Medicare Levy) Act 2013*.

2 Commencement

This Act commences on the day this Act receives the Royal Assent.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Medicare levy family income threshold

Medicare Levy Act 1986

- 1 Subsection 8(5) (definition of *family income threshold*)
 Omit "\$32,743", substitute "\$33,693".
- 2 Subsection 8(5) (definition of *family income threshold*)
 Omit "\$3,007", substitute "\$3,094".
- **3 Subsections 8(6) and (7)**Omit "\$32,743", substitute "\$33,693".

4 Application of amendments

The amendments made by this Schedule apply to assessments for the 2012-2013 year of income and later years of income.

[Minister's second reading speech made in— House of Representatives on 15 May 2013 Senate on 17 June 2013]