

Superannuation (Departing Australia Superannuation Payments Tax) Amendment Act 2016

No. 90, 2016

An Act to amend the Superannuation (Departing Australia Superannuation Payments Tax) Act 2007, and for related purposes

Note: An electronic version of this Act is available on the Federal Register of Legislation (https://www.legislation.gov.au/)

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[Assented to 2 December 2016]

The Parliament of Australia enacts:

1 Short title

This Act is the Superannuation (Departing Australia Superannuation Payments Tax) Amendment Act 2016.

2 Commencement

(1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information				
Column 1	Column 2	Column 3		
Provisions	Commencement	Date/Details		
1. The whole of this Act	At the same time as Part 1 of Schedule 1 to the <i>Income Tax Rates Amendment (Working Holiday Maker Reform) Act 2016</i> commences.	2 December 2016		
Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.				

(2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

Superannuation (Departing Australia Superannuation Payments Tax) Act 2007

1 At the end of section 5

Add:

- (3) Despite subsections (1) and (2), if the departing Australia superannuation payment:
 - (a) is paid to a person on or after 1 July 2017; and
 - (b) includes amounts attributable to superannuation contributions made while the person was a working holiday maker (within the meaning of the *Income Tax Rates Act 1986*);

those subsections apply as if the percentages in paragraphs (1)(b) and (c) and (2)(a) were 95%.

[Minister's second reading speech made in— House of Representatives on 12 October 2016 Senate on 7 November 2016]

(146/16)