



# **Treasury Laws Amendment (Foreign Resident Capital Gains Withholding Payments) Act 2017**

**No. 57, 2017**

**An Act to amend the law relating to taxation, and for related purposes**

Note: An electronic version of this Act is available on the Federal Register of Legislation (<https://www.legislation.gov.au/>)



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# Treasury Laws Amendment (Foreign Resident Capital Gains Withholding Payments) Act 2017

No. 57, 2017

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## An Act to amend the law relating to taxation, and for related purposes

[Assented to 22 June 2017]

The Parliament of Australia enacts:

### 1 Short title

This Act is the *Treasury Laws Amendment (Foreign Resident Capital Gains Withholding Payments) Act 2017*.

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No. 57, 2017

*Treasury Laws Amendment (Foreign Resident Capital Gains Withholding Payments) Act 2017*

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## 2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

<b>Commencement information</b>		
<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
<b>Provisions</b>	<b>Commencement</b>	<b>Date/Details</b>
1. The whole of this Act	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	1 July 2017

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

## 3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

## **Schedule 1—Amendments**

### ***Taxation Administration Act 1953***

#### **1 Paragraph 14-200(3)(a) in Schedule 1**

Omit “10%”, substitute “12.5%”.

#### **2 Paragraph 14-205(4)(a) in Schedule 1**

Omit “10%”, substitute “12.5%”.

#### **3 Paragraph 14-215(1)(a) in Schedule 1**

Omit “\$2 million”, substitute “\$750,000”.

#### **4 Application**

The amendments made by this Schedule apply in relation to acquisitions occurring on or after 1 July 2017.

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*[Minister’s second reading speech made in—  
House of Representatives on 1 June 2017  
Senate on 15 June 2017]*

(109/17)

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