



**A New Tax System (Medicare Levy
Surcharge—Fringe Benefits)
Amendment (Excess Levels for Private
Health Insurance Policies) Act 2018**

No. 99, 2018

***An Act to amend the *A New Tax System (Medicare
Levy Surcharge—Fringe Benefits) Act 1999*, and for
related purposes***

Note: An electronic version of this Act is available on the Federal Register of Legislation
(<https://www.legislation.gov.au/>)

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Health Insurance Policies) Act 2018**

No. 99, 2018

***An Act to amend the *A New Tax System (Medicare
Levy Surcharge—Fringe Benefits) Act 1999*, and for
related purposes***

[Assented to 21 September 2018]

The Parliament of Australia enacts:

No. 99, 2018

*A New Tax System (Medicare Levy Surcharge—Fringe Benefits)
Amendment (Excess Levels for Private Health Insurance Policies) Act
2018*

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1 Short title

This Act is the *A New Tax System (Medicare Levy Surcharge—Fringe Benefits) Amendment (Excess Levels for Private Health Insurance Policies) Act 2018*.

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	21 September 2018
2. Schedule 1	1 April 2019.	1 April 2019

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

A New Tax System (Medicare Levy Surcharge—Fringe Benefits) Act 1999

1 Subsection 4(1)

Omit “(1)”.

2 Paragraph 4(1)(b)

Repeal the paragraph, substitute:

- (b) any excess payable in respect of benefits under the policy is no more than the applicable amount set out in section 45-1 of that Act in any 12 month period.

3 Subsections 4(2), (4) and (5)

Repeal the subsections.

4 Application

The amendments made by items 2 and 3 of this Schedule apply in relation to the 2018-19 income year and later income years.

[*Minister’s second reading speech made in—
House of Representatives on 28 March 2018
Senate on 18 June 2018*]

(51/18)

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