



Notice of Withdrawal

Draft Taxation Determination

Income tax: capital gains: does a company in which you own pre-CGT shares need to have acquired property at least 12 months before CGT event K6 (about pre-CGT shares and trust interests) in section 104-230 of the *Income Tax Assessment Act 1997* happens for you to be able to index the cost base of the property?

Draft Taxation Determination TD 2000/D18 is withdrawn with effect from today.

TD 2000/18 states that the cost base of property may be indexed for the purposes of calculating the amount of a CGT event K6 capital gain under subsection 104-230(6) of the *Income Tax Assessment Act 1997* if the company acquired the property at least 12 months before CGT event K6 happened. This issue is now dealt with in draft Taxation Ruling TR 2004/D6 which issues today.

Commissioner of Taxation

23 June 2004

ATO references

NO: 2003/11684

ISSN: 1038-8982