



Taxation Administration Amendment Regulations 2006 (No. 1)

Select Legislative Instrument 2006 No. 156

I, PHILIP MICHAEL JEFFERY, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Taxation Administration Act 1953*.

Dated 22 June 2006

P. M. JEFFERY
Governor-General

By His Excellency's Command

PETER DUTTON
Minister for Revenue and Assistant Treasurer

1 Name of Regulations

These Regulations are the *Taxation Administration Amendment Regulations 2006 (No. 1)*.

2 Commencement

These Regulations commence on 1 July 2006.

3 Amendment of *Taxation Administration Regulations 1976*

Schedule 1 amends the *Taxation Administration Regulations 1976*.

Schedule 1 Amendments

(regulation 3)

[1] Subregulation 34 (1)

omit

48.5%

insert

46.5%

[2] Subregulation 34 (3)

substitute

- (3) The amount to be withheld from the payment is the amount worked out using the formula:

$$(\text{Amount of payment} - \text{franked amount}) \times 0.465$$

[3] Further amendments

<i>Provision</i>	<i>omit</i>	<i>insert</i>
Paragraph 36 (2) (a)	0.47	0.45
Paragraph 36 (2) (b)	0.485	0.465
Paragraph 37 (2) (a)	47%	45%
Paragraph 37 (2) (b)	48.5%	46.5%
Subregulation 38 (2)	48.5%	46.5%
