



Taxation Administration Amendment Regulations 2007 (No. 2)¹

Select Legislative Instrument 2007 No. 106

I, PHILIP MICHAEL JEFFERY, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Taxation Administration Act 1953*.

Dated 26 April 2007

P. M. JEFFERY
Governor-General

By His Excellency's Command

PETER CRAIG DUTTON
Minister for Revenue and Assistant Treasurer

1 Name of Regulations

These Regulations are the *Taxation Administration Amendment Regulations 2007 (No. 2)*.

2 Commencement

These Regulations commence on 1 July 2007.

3 Amendment of *Taxation Administration Regulations 1976*

- (1) Schedule 1 amends the *Taxation Administration Regulations 1976*, as amended by the *Taxation Administration Amendment Regulations 2007 (No. 1)*.
- (2) The amendments made by Schedule 1 apply in relation to a financial year commencing on or after 1 July 2007.

Schedule 1 Amendments

(regulation 3)

[1] Paragraphs 24 (c) and (d)

substitute

- (c) an offset under any of the following provisions:
 - (i) section 82-10 of the 1997 Tax Act;
 - (ii) section 82-70 of the 1997 Tax Act;
 - (iii) section 82-10A of the *Income Tax (Transitional Provisions) Act 1997*;
 - (iv) section 82-10C of the *Income Tax (Transitional Provisions) Act 1997*.
 - (v) Subdivision 83A of the 1997 Tax Act;
- (ca) an offset under any of the following provisions:
 - (i) Subdivision 301-B of the 1997 Tax Act;

-
- (ii) Subdivision 301-C of the 1997 Tax Act;
 - (iii) section 302-75 of the 1997 Tax Act;
 - (iv) section 302-85 of the 1997 Tax Act;
 - (v) section 302-145 of the 1997 Tax Act;
- (d) a rebate for low income aged persons mentioned in section 160AAAA of the *Income Tax Assessment Act 1936*.

[2] Regulation 36, heading

substitute

36 ETPs and superannuation lump sums for which TFN is not quoted

[3] After subregulation 36 (1)

insert

- (1A) However, this regulation does not apply in relation to an individual if subsection 12-1 (1A) of Schedule 1 to the Act applies to the payment of the ETP or the superannuation lump sum.

[4] Subregulation 36 (2)

after

the ETP

insert

or the superannuation lump sum

[5] Subregulation 36 (2)

omit

the payment

insert

the ETP or the superannuation lump sum

[6] Subregulation 36 (3)

after

the ETP

insert

or the superannuation lump sum

[7] Subregulation 36 (3)

omit

the payment

insert

the ETP or the superannuation lump sum

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.frli.gov.au.