



# Retirement Savings Accounts Amendment Regulations 2010 (No. 1)<sup>1</sup>

## Select Legislative Instrument 2010 No. 23

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I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Retirement Savings Accounts Act 1997*.

Dated 25 February 2010

QUENTIN BRYCE  
Governor-General

By Her Excellency's Command

CHRIS BOWEN  
Minister for Financial Services, Superannuation and Corporate  
Law

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**1 Name of Regulations**

These Regulations are the *Retirement Savings Accounts Amendment Regulations 2010 (No. 1)*.

**2 Commencement**

These Regulations commence on the day after they are registered.

**3 Amendment of *Retirement Savings Accounts Regulations 1997***

Schedule 1 amends the *Retirement Savings Accounts Regulations 1997*.

**Schedule 1 Amendments**

(regulation 3)

**[1] Subregulation 5.03 (1), table, item 2**

*substitute*

- 2 is not under 65,  
but is under 70
- contributions that are made in respect of the RSA holder that are:
- (a) mandated employer contributions; or
  - (b) if the RSA holder has been gainfully employed on at least a part-time basis during the financial year in which the contributions are made:
    - (i) employer contributions (except mandated employer contributions);  
or
    - (ii) RSA holder contributions; or
  - (c) payments from an FHSA of a kind mentioned in subparagraph 31 (1) (b) (i) or (ii) of the *First Home Saver Accounts Act 2008*.

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**[2] Subregulation 5.03 (7), after definition of *Employer contribution***

*insert*

*FHSA* has the meaning given by section 8 of the *First Home Saver Accounts Act 2008*.

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**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <http://www.frli.gov.au>.