



# Corporations Amendment Regulations 2010 (No. 6)

**Select Legislative Instrument 2010 No. 184**

---

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Corporations Act 2001*.

Dated 29 June 2010

QUENTIN BRYCE  
Governor-General

By Her Excellency's Command

CHRIS BOWEN  
Minister for Financial Services, Superannuation and Corporate  
Law

---

**1 Name of Regulations**

These Regulations are the *Corporations Amendment Regulations 2010 (No. 6)*.

**2 Commencement**

These Regulations commence on the commencement of the *Corporations Amendment (Corporate Reporting Reform) Act 2010*.

**3 Amendment of *Corporations Regulations 2001***

Schedule 1 amends the *Corporations Regulations 2001*.

**Schedule 1 Amendments**

(regulation 3)

**[1] Before regulation 2M.3.03, in Part 2M.3**

*insert*

**2M.3.01 Disclosures required by notes to consolidated financial statements — annual financial reports (Act s 295)**

- (1) For paragraph 295 (3) (a) of the Act, if paragraph 295 (2) (b) of the Act applies to a parent entity, the following disclosures are required in the notes to the financial statements of the consolidated entity:
- (a) current assets of the parent entity;
  - (b) total assets of the parent entity;
  - (c) current liabilities of the parent entity;
  - (d) total liabilities of the parent entity;
  - (e) shareholders' equity in the parent entity separately showing issued capital and each reserve;

- 
- (f) profit or loss of the parent entity;
  - (g) total comprehensive income of the parent company;
  - (h) details of any guarantees entered into by the parent entity in relation to the debts of its subsidiaries;
  - (i) details of any contingent liabilities of the parent entity;
  - (j) details of any contractual commitments by the parent entity for the acquisition of property, plant or equipment;
  - (k) comparative information for the previous period for each of paragraphs (a) to (j).
- (2) The disclosures in subregulation (1) must be calculated in accordance with accounting standards in force in the financial year to which the disclosure relates.
- (3) In this regulation:
- parent entity* means a company, registered scheme or disclosing entity that is required by the accounting standards to prepare financial statements in relation to a consolidated entity.

**[2] Before regulation 2M.4.01, in Part 2M.4**

*insert*

**2M.4.01A Specified practising certificates (Act s 324BE)**

For paragraph 324BE (1) (b) of the Act, the following kinds of practising certificates are specified:

- (a) the Certificate of Public Practice issued by The Institute of Chartered Accountants in Australia;
- (b) the Public Practice Certificate issued by CPA Australia Ltd or the National Institute of Accountants.

**[3] After regulation 12.6.01**

*insert*

**12.06.01A Annual financial reporting**

For section 343 of the Act, the operation of Chapter 2M of the Act, in relation to a company limited by guarantee that is mentioned in paragraphs 12.06.01 (2) (b) and (c), is modified by omitting subsections 314 (1AAA) and 316 (5) and section 316A of the Act.

---