



# Income Tax Assessment Amendment Regulations 2011 (No. 4)<sup>1</sup>

## Select Legislative Instrument 2011 No. 80

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I, PROFESSOR MARIE BASHIR, AC, CVO, Administrator of the Government of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Income Tax Assessment Act 1997*.

Dated 2 June 2011

MARIE BASHIR  
Administrator

By Her Excellency's Command

BILL SHORTEN  
Assistant Treasurer

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**1 Name of Regulations**

These Regulations are the *Income Tax Assessment Amendment Regulations 2011 (No. 4)*.

**2 Commencement**

These Regulations are taken to have commenced on 26 March 2009.

**3 Amendment of *Income Tax Assessment Regulations 1997***

Schedule 1 amends the *Income Tax Assessment Regulations 1997*.

**4 Transitional**

The amendment made by Schedule 1 applies in relation to income years commencing on or after 1 July 2009.

## Schedule 1      Amendment

(regulation 3)

### [1]      After Division 83A

*insert*

## Part 2A              Specialist liability rules

### Division 230          Taxation of financial arrangements

#### 230-355.01    Recording requirements

For paragraph 230-355 (3) (b) of the Act, the record mentioned in paragraph 230-355 (1) (c) of the Act must be made or in place by the later of:

- (a) the time, or soon after the time, the hedging financial arrangement is created, acquired or applied; and
- (b) 30 June 2011.

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#### Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <http://www.frli.gov.au>.