



# **Superannuation Industry (Supervision) Amendment Regulation 2013 (No. 2)**

## **Select Legislative Instrument No. 86, 2013**

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I, Quentin Bryce AC CVO, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Superannuation Industry (Supervision) Act 1993*.

Dated            16 May 2013

Quentin Bryce  
Governor-General

By Her Excellency's Command

William Richard Shorten  
Minister for Financial Services and Superannuation

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## **1 Name of regulation**

This regulation is the *Superannuation Industry (Supervision) Amendment Regulation 2013 (No. 2)*.

## **2 Commencement**

This regulation commences on 1 July 2013.

## **3 Authority**

This regulation is made under the *Superannuation Industry (Supervision) Act 1993*.

## **4 Schedule(s)**

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

## Schedule 1—Amendments

### *Superannuation Industry (Supervision) Regulations 1994*

**1 Subregulation 1.03 (1), definition of *excluded member***

Repeal the definition.

**2 Subregulation 1.03 (1), definition of *member-protection standards***

Repeal the definition.

**3 Regulation 1.03B**

Repeal the regulation.

**4 Regulation 5.01B (note)**

Repeal the note, substitute:

Note: This regulation was amended with effect from 1 July 2013 as part of changes to the former member protection standards. A trustee might choose to continue to protect the benefits of all members from 1 July 2013 until when the trustee starts to enrol members in the MySuper product.

**5 Subregulation 5.02 (3)**

Omit “the member-protection standards and”.

**6 Regulation 5.02A**

Repeal the regulation.

**7 Subregulation 5.03 (2)**

Omit “the member-protection standards,”.

**8 Division 5.5**

Repeal the Division.

**9 Division 5.6**

Repeal the Division.

**10 Subregulation 10.06 (3)**

Repeal the subregulation, substitute:

- (3) The trustee of an eligible rollover fund must at all times treat the whole of the benefits of every member as minimum benefits (within the meaning of Part 5).