



# **Treasury Laws Amendment (Professional Standards Schemes) Regulation 2015**

## **Select Legislative Instrument No. 92, 2015**

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I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd),  
Governor-General of the Commonwealth of Australia, acting with the  
advice of the Federal Executive Council, make the following regulation.

Dated 17 June 2015

Peter Cosgrove  
Governor-General

By His Excellency's Command

Josh Frydenberg  
Assistant Treasurer

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## 1 Name

This is the *Treasury Laws Amendment (Professional Standards Schemes) Regulation 2015*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

<b>Commencement information</b>		
<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
<b>Provisions</b>	<b>Commencement</b>	<b>Date/Details</b>
1. The whole of this instrument	The day after this instrument is registered.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the following Acts:

- (a) the *Australian Securities and Investments Commission Act 2001*;
- (b) the *Competition and Consumer Act 2010*;
- (c) the *Corporations Act 2001*.

## 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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## Schedule 1—Amendments

### *Australian Securities and Investments Commission Regulations 2001*

#### 1 Regulation 3A (table)

Repeal the table, substitute:

Prescribed professional standards schemes		
Item	Column 1 Scheme	Column 2 Date prescribed
1	The CPA Australia Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 124, 4 October 2013, and the following modifications: (a) the amendments made by instrument published in the New South Wales Government Gazette No. 13, 31 January 2014; (b) the amendments made by instrument published in the New South Wales Government Gazette No. 116, 5 December 2014	The day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulation 2015</i> commences
2	The Institute of Chartered Accountants in Australia Professional Standards Scheme (NSW), published in the New South Wales Government Gazette No. 70, 22 August 2014	1 December 2014
3	The Law Society of New South Wales Scheme, published in the New South Wales Government Gazette No. 78, 27 July 2012	1 March 2013
4	The New South Wales Bar Association Scheme, published in the New South Wales Government Gazette No. 84, 25 June 2010	1 March 2013
5	The Institute of Chartered Accountants in Australia Professional Standards Scheme (Victoria), published in the Victoria Government Gazette No. S 264, 5 August 2014	1 December 2014
6	The Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 10, 11 March 2010, and the following modifications: (a) the amendments made by instrument published in	The scheme— 1 November 2012 The amendments

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<b>Prescribed professional standards schemes</b>		
<b>Item</b>	<b>Column 1 Scheme</b>	<b>Column 2 Date prescribed</b>
	the Victoria Government Gazette No. S 164, 1 May 2013; (b) the amendments made by instrument published in the Victoria Government Gazette No. G 36, 5 September 2013	mentioned in: (a) paragraph (a) of column 1 of this item—15 March 2014; and (b) paragraph (b) of column 1 of this item—15 March 2014
7	The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014	14 June 2014
8	The Bar Association of Queensland Scheme, published in the Queensland Government Gazette No. 40, 24 June 2013	15 March 2014
9	The Institute of Chartered Accountants in Australia Professional Standards Scheme (Queensland), notified by the Queensland Government on 29 August 2014	1 December 2014
10	The Queensland Law Society Scheme, published in the Queensland Government Gazette No. 64, 25 June 2010	1 March 2013
11	The Institute of Chartered Accountants in Australia Professional Standards Scheme (WA), published in the Western Australian Government Gazette No. 122, 8 August 2014	1 December 2014
12	The Law Society of Western Australia Scheme, published in the Western Australian Government Gazette No. 54, 11 April 2014	14 June 2014
13	The Western Australian Bar Association Scheme, published in the Western Australian Government Gazette No. 57, 17 April 2014	14 June 2014
14	The Institute of Chartered Accountants in Australia Professional Standards Scheme (SA), published in the South Australian Government Gazette No. 63, 21 August 2014	1 December 2014
15	The Law Society of South Australia Professional Standards Scheme, published in the South Australian	1 March 2013

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## Schedule 1 Amendments

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<b>Prescribed professional standards schemes</b>		
<b>Item</b>	<b>Column 1 Scheme</b>	<b>Column 2 Date prescribed</b>
	Government Gazette No. 76, 3 November 2011	
16	The South Australian Bar Association Inc Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011	1 March 2013
17	The Institute of Chartered Accountants in Australia Professional Standards Scheme (ACT), approved on 14 July 2014	1 December 2014
18	The Institute of Chartered Accountants in Australia Professional Standards Scheme (NT), published in the Northern Territory Government Gazette No. S84, 17 September 2014	1 December 2014

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### ***Competition and Consumer Regulations 2010***

#### **2 Regulation 8A (table, item 5)**

Repeal the item, substitute:

5	The CPA Australia Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 124, 4 October 2013, and the following modifications: (a) the amendments made by instrument published in the New South Wales Government Gazette No. 13, 31 January 2014; (b) the amendments made by instrument published in the New South Wales Government Gazette No. 116, 5 December 2014	The scheme— 15 March 2014 The amendments mentioned in: (a) paragraph (a) of column 1 of this item—15 March 2014; and (b) paragraph (b) of column 1 of this item—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulation 2015</i> commences
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## *Corporations Regulations 2001*

### **3 Regulation 7.10.02 (table)**

Repeal the table, substitute:

<b>Prescribed professional standards schemes</b>		
<b>Item</b>	<b>Column 1 Scheme</b>	<b>Column 2 Date prescribed</b>
1	The CPA Australia Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 124, 4 October 2013, and the following modifications: (a) the amendments made by instrument published in the New South Wales Government Gazette No. 13, 31 January 2014; (b) the amendments made by instrument published in the New South Wales Government Gazette No. 116, 5 December 2014	The day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulation 2015</i> commences
2	The Institute of Chartered Accountants in Australia Professional Standards Scheme (NSW), published in the New South Wales Government Gazette No. 70, 22 August 2014	1 December 2014
3	The Law Society of New South Wales Scheme, published in the New South Wales Government Gazette No. 78, 27 July 2012	1 March 2013
4	The New South Wales Bar Association Scheme, published in the New South Wales Government Gazette No. 84, 25 June 2010	1 March 2013
5	The Institute of Chartered Accountants in Australia Professional Standards Scheme (Victoria), published in the Victoria Government Gazette No. S 264, 5 August 2014	1 December 2014
6	The Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 10, 11 March 2010, and the following modifications: (a) the amendments made by instrument published in the Victoria Government Gazette No. S 164, 1 May 2013; (b) the amendments made by instrument published in the Victoria Government Gazette No. G 36,	The scheme— 1 November 2012 The amendments mentioned in: (a) paragraph (a) of column 1 of this item—15 March 2014; and

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**Schedule 1 Amendments**

<b>Prescribed professional standards schemes</b>		
<b>Item</b>	<b>Column 1 Scheme</b>	<b>Column 2 Date prescribed</b>
	5 September 2013	(b) paragraph (b) of column 1 of this item—15 March 2014
7	The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014	14 June 2014
8	The Bar Association of Queensland Scheme, published in the Queensland Government Gazette No. 40, 24 June 2013	15 March 2014
9	The Institute of Chartered Accountants in Australia Professional Standards Scheme (Queensland), notified by the Queensland Government on 29 August 2014	1 December 2014
10	The Queensland Law Society Scheme, published in the Queensland Government Gazette No. 64, 25 June 2010	1 March 2013
11	The Institute of Chartered Accountants in Australia Professional Standards Scheme (WA), published in the Western Australian Government Gazette No. 122, 8 August 2014	1 December 2014
12	The Law Society of Western Australia Scheme, published in the Western Australian Government Gazette No. 54, 11 April 2014	14 June 2014
13	The Western Australian Bar Association Scheme, published in the Western Australian Government Gazette No. 57, 17 April 2014	14 June 2014
14	The Institute of Chartered Accountants in Australia Professional Standards Scheme (SA), published in the South Australian Government Gazette No. 63, 21 August 2014	1 December 2014
15	The Law Society of South Australia Professional Standards Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011	1 March 2013
16	The South Australian Bar Association Inc Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011	1 March 2013
6	<i>Treasury Laws Amendment (Professional Standards Schemes) Regulation 2015</i>	<i>No. 92, 2015</i>
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<b>Prescribed professional standards schemes</b>		
<b>Item</b>	<b>Column 1 Scheme</b>	<b>Column 2 Date prescribed</b>
17	The Institute of Chartered Accountants in Australia Professional Standards Scheme (ACT), approved on 14 July 2014	1 December 2014
18	The Institute of Chartered Accountants in Australia Professional Standards Scheme (NT), published in the Northern Territory Government Gazette No. S84, 17 September 2014	1 December 2014

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