



# **Corporations Legislation Amendment (Professional Standards of Financial Advisers) Regulations 2017**

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I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 09 February 2017

Peter Cosgrove  
Governor-General

By His Excellency's Command

Kelly O'Dwyer  
Minister for Revenue and Financial Services

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## 1 Name

This instrument is the *Corporations Legislation Amendment (Professional Standards of Financial Advisers) Regulations 2017*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The later of: (a) the start of the day after this instrument is registered; and (b) the commencement of the <i>Corporations Amendment (Professional Standards of Financial Advisers) Act 2017</i> .	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the following:

- (a) the *Corporations Act 2001*;
- (b) the *Corporations (Fees) Act 2001*.

## 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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## Schedule 1—Amendments

### *Corporations (Fees) Regulations 2001*

#### **1 Paragraph 9A(1)(b)**

Omit “or 922H(1)”, substitute “, 922H(1), 922HB(1) or 922HD(1)”.

#### **2 Subregulation 9A(1) (note)**

Repeal the note, substitute:

Note: Some of the notices referred to in subregulation (1) may be combined in a single notice.

#### **3 Paragraph 9A(3)(a)**

After “or 922K(1)”, insert “or section 1546X”.

#### **4 Subregulation 9A(5) (paragraph (b) of the definition of *prescribed amount*)**

Omit “of that Act, or both”, substitute “or both, or under subsection 922HB(1) or 922HD(1), of that Act”.

#### **5 Subregulation 9A(5) (paragraph (b) of the definition of *relevant number of persons*)**

Omit “subsection 922D(1) or 922H(1)”, substitute “subsection 922D(1), 922H(1), 922HB(1) or 922HD(1)”.

#### **6 Subregulation 9A(5) (definition of *relevant provider*)**

Omit “section 922C”, substitute “section 910A”.

#### **7 Subparagraph 9B(1)(a)(ii)**

After “922H(1),”, insert “922HB(1), 922HD(1),”.

#### **8 Subregulation 9B(1) (note)**

Repeal the note.

#### **9 Subregulation 9B(5) (paragraph (b) of the definition of *relevant number for the higher amount*)**

After “922H(1),”, insert “922HB(1), 922HD(1),”.

#### **10 Subregulation 9B(5) (paragraph (b) of the definition of *relevant number for the lower amount*)**

After “922H(1),”, insert “922HB(1), 922HD(1),”.

#### **11 Division 2 of Part 3**

Repeal the Division.

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**12 Schedule 1 (table item 31A, column 2)**

Omit “1274(2)”, substitute “1274A(2)”.

**13 Schedule 1 (table item 31A, column 2, paragraph (d))**

Repeal the paragraph, substitute:

(d) the Register of Relevant providers maintained under section 922Q of the Corporations Act;

**14 Schedule 1 (after table item 46)**

Insert:

46AA      On lodging a notice under subsection 922HA(1)      \$250

***Corporations Regulations 2001*****15 Regulations 7.6.02AI, 7.6.06A and 7.6.06B**

Repeal the regulations.

**16 Regulation 7.6.06C**

Omit “, 7.6.06 or 7.6.06B”, substitute “or 7.6.06”.

**17 Paragraph 9.1.01(q)**

Repeal the paragraph, substitute:

(q) the Register of Relevant Providers maintained under section 922Q of the Act.

**18 Paragraph 9.1.02(q)**

Repeal the paragraph, substitute:

- (q) in relation to the Register of Relevant Providers (within the meaning of section 910A of the Act):
- (i) all of the information in the Register (other than a relevant provider’s date and place of birth) which ASIC considers appropriate for a person to search in accordance with subsection 1274A(3) of the Act;  
or
  - (ii) all of the information in the Register (other than a relevant provider’s date and place of birth) which ASIC considers appropriate to make available in accordance with subsection 1274A(4) of the Act.

**19 Part 10.20**

Repeal the Part.

**20 Schedule 8D**

Repeal the Schedule.