



Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 18 May 2017

Peter Cosgrove
Governor-General

By His Excellency's Command

Mathias Cormann
Minister for Finance
for the Minister for Revenue and Financial Services

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1 Name

This instrument is the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	25 May 2017

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

- (a) the *Australian Securities and Investments Commission Act 2001*;
- (b) the *Competition and Consumer Act 2010*;
- (c) the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Australian Securities and Investments Commission Regulations 2001

1 Regulation 3A (table item 1)

Repeal the item, substitute:

- | | | |
|---|--|---|
| 1 | The CPA Australia Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 124, 4 October 2013, including as modified by:
(a) the amendments made by instrument published in the New South Wales Government Gazette No. 13, 31 January 2014; and
(b) the amendments made by instrument published in the New South Wales Government Gazette No. 116, 5 December 2014; and
(c) the extension published in the New South Wales Government Gazette No. 50, 17 June 2016 | The scheme, and the amendments mentioned in paragraphs (a) and (b)—19 June 2015

The extension mentioned in paragraph (c)—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence |
|---|--|---|

2 Regulation 3A (cell at table item 2, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

3 Regulation 3A (cell at table item 5, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

4 Regulation 3A (table item 6)

Repeal the item, substitute:

- | | | |
|---|--|---|
| 6 | The Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 16, 21 April 2016

Note: This Scheme was formerly the Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 10, 11 March 2010. | The day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence |
|---|--|---|

5 Regulation 3A (cell at table item 9, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

6 Regulation 3A (table item 10)

Repeal the item, substitute:

- | | | |
|----|---|---|
| 10 | The Queensland Law Society Professional Standards Scheme, approved as described in the <i>Professional Standards (Queensland Law Society Professional</i> | The day the <i>Treasury Laws Amendment (Professional Standards Schemes)</i> |
|----|---|---|

Standards Scheme) Notice 2016 (Qld), 30 June 2016

Regulations 2017 commence

Note: This Scheme was formerly the Queensland Law Society Scheme, published in the Queensland Government Gazette No. 64, 25 June 2010.

7 Regulation 3A (cell at table item 11, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

8 Regulation 3A (cell at table item 14, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

9 Regulation 3A (table items 15 and 16)

Repeal the items, substitute:

15	The Law Society of South Australia Professional Standards Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011, including as modified by the extension published in the South Australian Government Gazette No. 41, 14 July 2016	The scheme—1 March 2013 The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence
16	The South Australian Bar Association Inc Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011, including as modified by the extension published in the South Australian Government Gazette No. 77, 1 December 2016	The scheme—1 March 2013 The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence

10 Regulation 3A (cell at table item 17, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

11 Regulation 3A (cell at table item 18, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

Competition and Consumer Regulations 2010

12 Regulation 8A (cell at table item 1, column 2)

Repeal the cell, substitute:

27 February 2016

13 Regulation 8A (table item 2)

Repeal the item, substitute:

- 2 The Australian Property Institute Valuers Limited Scheme, published in the New South Wales Government Gazette No. 34, 6 May 2016
- Note: This Scheme was formerly the Australian Property Institute Valuers Limited Scheme, published in the New South Wales Government Gazette No. 108, 27 August 2010.
- The day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017* commence

14 Regulation 8A (table item 3)

Repeal the item.

15 Regulation 8A (table items 5 and 6)

Repeal the items, substitute:

- 5 The CPA Australia Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 124, 4 October 2013, including as modified by:
- (a) the amendments made by instrument published in the New South Wales Government Gazette No. 13, 31 January 2014; and
- (b) the amendments made by instrument published in the New South Wales Government Gazette No. 116, 5 December 2014; and
- (c) the extension published in the New South Wales Government Gazette No. 50, 17 June 2016
- The scheme—15 March 2014
- The amendments mentioned in paragraph (a)—15 March 2014
- The amendments mentioned in paragraph (b)—19 June 2015
- The extension mentioned in paragraph (c)—the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017* commence

16 Regulation 8A (cell at table item 7, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

17 Regulation 8A (table item 12)

Repeal the item.

18 Regulation 8A (cell at table item 13, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

19 Regulation 8A (table item 14)

Repeal the item, substitute:

- 14 The Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 16, 21 April 2016
- Note: This Scheme was formerly the Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 10, 11 March 2010.
- The day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017*

commence

20 Regulation 8A (cell at table item 17, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

21 Regulation 8A (table items 18 to 20)

Repeal the items, substitute:

- | | | |
|----|--|--|
| 19 | <p>The Queensland Law Society Professional Standards Scheme, approved as described in the <i>Professional Standards (Queensland Law Society Professional Standards Scheme) Notice 2016</i> (Qld), 30 June 2016</p> <p>Note: This Scheme was formerly the Queensland Law Society Scheme, published in the Queensland Government Gazette No. 64, 25 June 2010.</p> | <p>The day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence</p> |
|----|--|--|

22 Regulation 8A (cell at table item 21, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

23 Regulation 8A (table item 24)

Repeal the item.

24 Regulation 8A (cell at table item 25, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

25 Regulation 8A (table items 26 and 27)

Repeal the items, substitute:

- | | | |
|----|---|---|
| 26 | <p>The Law Society of South Australia Professional Standards Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011, including as modified by the extension published in the South Australian Government Gazette No. 41, 14 July 2016</p> | <p>The scheme—1 January 2012</p> <p>The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence</p> |
| 27 | <p>The South Australian Bar Association Inc Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011, including as modified by the extension published in the South Australian Government Gazette No. 77, 1 December 2016</p> | <p>The scheme—1 January 2012</p> <p>The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence</p> |

26 Regulation 8A (cell at table item 30, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

27 Regulation 8A (cell at table item 32, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

28 Regulation 8A (cell at table item 33, column 2)

Repeal the cell, substitute:

27 February 2016

Corporations Regulations 2001

29 Regulation 7.10.02 (table item 1)

Repeal the item, substitute:

- | | | |
|---|--|---|
| 1 | The CPA Australia Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 124, 4 October 2013, including as modified by:
(a) the amendments made by instrument published in the New South Wales Government Gazette No. 13, 31 January 2014; and
(b) the amendments made by instrument published in the New South Wales Government Gazette No. 116, 5 December 2014; and
(c) the extension published in the New South Wales Government Gazette No. 50, 17 June 2016 | The scheme, and the amendments mentioned in paragraphs (a) and (b)—
19 June 2015

The extension mentioned in paragraph (c)—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence |
|---|--|---|

30 Regulation 7.10.02 (cell at table item 2, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

31 Regulation 7.10.02 (cell at table item 5, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

32 Regulation 7.10.02 (table item 6)

Repeal the item, substitute:

- | | | |
|---|--|---|
| 6 | The Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 16, 21 April 2016

Note: This Scheme was formerly the Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 10, 11 March 2010. | The day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence |
|---|--|---|

33 Regulation 7.10.02 (cell at table item 9, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

34 Regulation 7.10.02 (table item 10)

Repeal the item, substitute:

- | | | |
|----|---|---|
| 10 | The Queensland Law Society Professional Standards Scheme, approved as described in the <i>Professional Standards (Queensland Law Society Professional Standards Scheme) Notice 2016</i> (Qld), 30 June 2016 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence |
|----|---|---|

Note: This Scheme was formerly the Queensland Law Society Scheme, published in the Queensland Government Gazette No. 64, 25 June 2010.

35 Regulation 7.10.02 (cell at table item 11, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

36 Regulation 7.10.02 (cell at table item 14, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

37 Regulation 7.10.02 (table items 15 and 16)

Repeal the items, substitute:

- | | | |
|----|--|--|
| 15 | The Law Society of South Australia Professional Standards Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011, including as modified by the extension published in the South Australian Government Gazette No. 41, 14 July 2016 | The scheme—1 March 2013
The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence |
| 16 | The South Australian Bar Association Inc Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011, including as modified by the extension published in the South Australian Government Gazette No. 77, 1 December 2016 | The scheme—1 March 2013
The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2017</i> commence |

38 Regulation 7.10.02 (cell at table item 17, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016

39 Regulation 7.10.02 (cell at table item 18, column 2)

Repeal the cell, substitute:

The scheme—1 December 2014

The amendments—27 February 2016