



## **Corporations Amendment (Proprietary Company Thresholds) Regulations 2019**

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I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 04 April 2019

Peter Cosgrove  
Governor-General

By His Excellency's Command

Josh Frydenberg  
Treasurer

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# Contents

1	Name.....	1
2	Commencement .....	1
3	Authority.....	1
4	Schedules.....	1
	<b>Schedule 1—Amendments</b>	<b>2</b>
	<i>Corporations Regulations 2001</i>	<i>2</i>



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## 1 Name

This instrument is the *Corporations Amendment (Proprietary Company Thresholds) Regulations 2019*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

<b>Commencement information</b>		
<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
<b>Provisions</b>	<b>Commencement</b>	<b>Date/Details</b>
1. The whole of this instrument	1 July 2019.	1 July 2019

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the *Corporations Act 2001*.

## 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

## **Schedule 1—Amendments**

### ***Corporations Regulations 2001***

#### **1 After regulation 1.0.02A**

Insert:

##### **1.0.02B Proprietary company thresholds (Act s 45A)**

- (1) For the purposes of paragraphs 45A(2)(a) and (3)(a) of the Act, the amount of \$50 million is prescribed.
- (2) For the purposes of paragraphs 45A(2)(b) and (3)(b) of the Act, the amount of \$25 million is prescribed.
- (3) For the purposes of paragraphs 45A(2)(c) and (3)(c) of the Act, the number 100 is prescribed.

#### **2 In the appropriate position in Chapter 10**

Insert:

### **Part 10.30—Application provisions relating to the Corporations Amendment (Proprietary Company Thresholds) Regulations 2019**

#### **10.30.01 Application of amendments—changes to proprietary company thresholds**

Regulation 1.0.02B, as inserted by Schedule 1 to the *Corporations Amendment (Proprietary Company Thresholds) Regulations 2019*, applies in relation to the 2019-20 financial year and later financial years.