



Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) Amendment Rules 2021

I, Josh Frydenberg, Treasurer, make the following rules.

Dated 22 March 2021

Josh Frydenberg
Treasurer

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1 Name

This instrument is the *Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) Amendment Rules 2021*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) Act 2020*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) Rules 2020

1 Paragraph 5(1)(b)

Repeal the paragraph, substitute:

- (b) one or more of the following applies:
 - (i) the entity's annual turnover for the current year is likely to be less than \$250 million;
 - (ii) the entity carried on a business in one of the 2 financial years immediately before the current year, and its annual turnover in that year was less than \$250 million;
 - (iii) the entity was a non-profit body during one of the 2 financial years immediately before the current year, and its annual turnover in that year was less than \$250 million.