



Treasury Laws Amendment (Professional Standards Schemes) Regulations 2021

I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 29 April 2021

David Hurley
Governor-General

By His Excellency's Command

Michael Sukkar
Assistant Treasurer, Minister for Housing and Minister for Homelessness, Social and
Community Housing

Contents

1	Name.....	1
2	Commencement	1
3	Authority.....	1
4	Schedules.....	1
Schedule 1—Amendments		2
	<i>Australian Securities and Investments Commission Regulations 2001</i>	2
	<i>Competition and Consumer Regulations 2010</i>	2
	<i>Corporations Regulations 2001</i>	3

1 Name

This instrument is the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2021*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	1 May 2021

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following Acts:

- (a) the *Australian Securities and Investments Commission Act 2001*;
- (b) the *Competition and Consumer Act 2010*;
- (c) the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Australian Securities and Investments Commission Regulations 2001

1 Regulation 3A (table item 6)

Repeal the item, substitute:

- | | | |
|---|---|---|
| 6 | The Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 16, 21 April 2016, including as modified by the extension published in the Victoria Government Gazette No. G 9, 4 March 2021 | The scheme—25 May 2017
The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2021</i> commence |
| | Note: This Scheme was formerly the Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 10, 11 March 2010. | |

2 Regulation 3A (table item 19)

Repeal the item, substitute:

- | | | |
|----|---|---|
| 19 | The Institute of Public Accountants Professional Standards Scheme, published in the Victoria Government Gazette No. G 42, 18 October 2018, including as modified by the extension published in the Victoria Government Gazette No. S 695, 24 December 2020 | The scheme—26 March 2019
The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2021</i> commence |
| | Note: This Scheme was formerly the Institute of Public Accountants Professional Standards Scheme, published in the New South Wales Government Gazette No. 135, 28 December 2012, including as modified by the extension and amendments made by instrument published in the New South Wales Government Gazettes No. 72, 30 June 2017 and No. 118, 20 October 2017. | |

Competition and Consumer Regulations 2010

3 Regulation 8A (table item 14)

Repeal the item, substitute:

- | | | |
|----|---|---|
| 14 | The Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 16, 21 April 2016, including as modified by the extension published in the Victoria Government Gazette No. G 9, 4 March 2021 | The scheme—25 May 2017
The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2021</i> commence |
| | Note: This Scheme was formerly the Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 10, 11 March 2010. | |

4 Regulation 8A (table item 33)

Repeal the item, substitute:

33	<p>The RICS Valuers Limited Scheme, published in the New South Wales Government Gazette No. 109, 4 December 2015, including as modified by:</p> <p>(a) the amendments published in the New South Wales Government Gazette No. 120, 23 December 2016; and</p> <p>(b) the extension published in the New South Wales Government Gazette No. 306, 6 November 2020</p>	<p>The scheme— 27 February 2016</p> <p>The amendments mentioned in paragraph (a)— 10 February 2018</p> <p>The extension mentioned in paragraph (b)—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2021</i> commence</p>
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5 Regulation 8A (table item 34)

Repeal the item, substitute:

34	<p>The Institute of Public Accountants Professional Standards Scheme, published in the Victoria Government Gazette No. G 42, 18 October 2018, including as modified by the extension published in the Victoria Government Gazette No. S 695, 24 December 2020</p> <p>Note: This Scheme was formerly the Institute of Public Accountants Professional Standards Scheme, published in the New South Wales Government Gazette No. 135, 28 December 2012, including as modified by the extension and amendments made by instrument published in the New South Wales Government Gazettes No. 72, 30 June 2017 and No. 118, 20 October 2017.</p>	<p>The scheme—26 March 2019</p> <p>The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2021</i> commence</p>
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Corporations Regulations 2001

6 Regulation 7.10.02 (table item 6)

Repeal the item, substitute:

6	<p>The Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 16, 21 April 2016, including as modified by the extension published in the Victoria Government Gazette No. G 9, 4 March 2021</p> <p>Note: This Scheme was formerly the Law Institute of Victoria Limited Scheme, published in the Victoria Government Gazette No. G 10, 11 March 2010.</p>	<p>The scheme—25 May 2017</p> <p>The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2021</i> commence</p>
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7 Regulation 7.10.02 (table item 19)

Repeal the item, substitute:

Schedule 1 Amendments

- 19 The Institute of Public Accountants Professional Standards Scheme, published in the Victoria Government Gazette No. G 42, 18 October 2018, including as modified by the extension published in the Victoria Government Gazette No. S 695, 24 December 2020
- Note: This Scheme was formerly the Institute of Public Accountants Professional Standards Scheme, published in the New South Wales Government Gazette No. 135, 28 December 2012, including as modified by the extension and amendments made by instrument published in the New South Wales Government Gazettes No. 72, 30 June 2017 and No. 118, 20 October 2017.
- The scheme—26 March 2019
- The extension—the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2021* commence