



# **Corporations Amendment (Statutory Minimum) Regulations 2021**

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I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 27 May 2021

David Hurley  
Governor-General

By His Excellency's Command

Michael Sukkar  
Assistant Treasurer, Minister for Housing and Minister for Homelessness, Social and  
Community Housing

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# Contents

1	Name.....	1
2	Commencement .....	1
3	Authority.....	1
4	Schedules.....	1
	<b>Schedule 1—Amendments</b>	<b>2</b>
	<i>Corporations Regulations 2001</i>	<i>2</i>



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## 1 Name

This instrument is the *Corporations Amendment (Statutory Minimum) Regulations 2021*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Sections 1 to 4 and anything in this instrument not elsewhere covered by this table	The day after this instrument is registered.	29 May 2021
2. Schedule 1	The later of: (a) the day after this instrument is registered; and (b) 1 July 2021.	1 July 2021 (paragraph (b) applies)

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the *Corporations Act 2001*.

## 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

## **Schedule 1—Amendments**

### ***Corporations Regulations 2001***

#### **1 Regulation 5.4.01AAA (heading)**

Repeal the heading, substitute:

#### **5.4.01AAA Statutory minimum and statutory period**

#### **2 Paragraph 5.4.01AAA(1)(b)**

Omit “\$2,000”, substitute “\$4,000”.

#### **3 Subregulation 5.4.01AAA(3)**

Repeal the subregulation, substitute:

- (3) Paragraphs (1)(a) and (2)(a) do not apply in relation to statutory demands served on or after 1 August 2021.

#### **4 Form 509H of Schedule 2 (note 2)**

Omit “For”, substitute “From 1 July 2021, a greater amount of \$4,000 is prescribed. However, for”.

#### **5 In the appropriate position in Chapter 10**

Insert:

### **Part 10.45—Application provisions relating to the Corporations Amendment (Statutory Minimum) Regulations 2021**

#### **10.45.01 Application of amendment of paragraph 5.4.01AAA(1)(b)**

The amendment made by item 2 of Schedule 1 to the *Corporations Amendment (Statutory Minimum) Regulations 2021* applies in relation to statutory demands served on or after 1 July 2021.