



# **Income Tax Assessment Amendment (Junior Minerals Exploration Incentive) Regulations 2023**

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I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 3 February 2023

David Hurley  
Governor-General

By His Excellency's Command

Dr Jim Chalmers  
Treasurer

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## 1 Name

This instrument is the *Income Tax Assessment Amendment (Junior Minerals Exploration Incentive) Regulations 2023*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	7 February 2023

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the *Income Tax Assessment Act 1997*.

## 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

## **Schedule 1—Amendments**

### ***Income Tax Assessment (1997 Act) Regulations 2021***

#### **1 At the end of Part 3-45**

Add:

#### **Division 418—Exploration for minerals**

#### **Subdivision 418-DA—Exploration credits allocation**

#### **418-103.01 Meaning of annual exploration cap—2023-24 income year**

For the purposes of paragraph 418-103(1)(g) of the Act, the amount of \$2.15 million is prescribed.