


# ***TD 31W - Capital Gains: How are insurance policy proceeds treated when received in respect of lost or destroyed assets?***

 This cover sheet is provided for information only. It does not form part of *TD 31W - Capital Gains: How are insurance policy proceeds treated when received in respect of lost or destroyed assets?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *25 January 2017*



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# Notice of Withdrawal

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## Taxation Determination

### Capital Gains: How are insurance policy proceeds treated when received in respect of lost or destroyed assets?

Capital Gains Tax Determination 31 is withdrawn with effect from today.

1. TD 31 examines the treatment of insurance policy proceeds received in respect of the loss or destruction of an asset for capital gains tax purposes.
2. The issue in TD 31 is now addressed in Example 1 of subsection 118-300(1) of the *Income Tax Assessment Act 1997*.
3. Accordingly, TD 31 is no longer current and is therefore withdrawn.

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**Commissioner of Taxation**  
25 January 2017

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ATO references

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